

|                                                             | ascending<br>2005<br>01/01/2005-<br>30/06/2005 | ascending<br>2004<br>01/01/2004-<br>30/06/2004 | ascending<br>2005<br>01/01/2005-<br>30/06/2005 | ascending<br>2004<br>01/01/2004-<br>30/06/2004 |
|-------------------------------------------------------------|------------------------------------------------|------------------------------------------------|------------------------------------------------|------------------------------------------------|
| <b>Selected consolidated financial data</b>                 |                                                |                                                |                                                |                                                |
|                                                             | in PLN '000                                    |                                                | EUR '000                                       |                                                |
| I. Net revenues from sales of products, goods and materials | 304 909                                        | 223 205                                        | 74 723                                         | 47 178                                         |
| II. Operating profit (loss)                                 | 26 507                                         | 11 109                                         | 6 496                                          | 2 348                                          |
| III. Gross profit (loss)                                    | 21 887                                         | 10 962                                         | 5 364                                          | 2 317                                          |
| IV. Net profit (loss)                                       | 16 166                                         | 8 170                                          | 3 962                                          | 1 727                                          |
| V. Net cash flow from operations                            | 14 960                                         | -37 501                                        | 3 666                                          | -7 926                                         |
| VI. Net cash flow from investments                          | -42 477                                        | -25 088                                        | -10 410                                        | -5 303                                         |
| VII. Net cash flow on financial activity                    | 24 367                                         | 51 326                                         | 5 972                                          | 10 849                                         |
| VIII. Total net cash flow                                   | -3 150                                         | -11 263                                        | -772                                           | -2 381                                         |

|                                                       | As at<br>30/06/2005 | As at<br>30/06/2004 | As at<br>30/06/2005 | As at<br>30/06/2004 |
|-------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Selected consolidated financial data</b>           |                     |                     |                     |                     |
|                                                       | in PLN '000         |                     | '000 EUR            |                     |
| IX. Total assets                                      | 380 926             | 359 976             | 94 286              | 79 251              |
| X. Liabilities and provisions for liabilities         | 173 580             | 202 591             | 42 964              | 44 602              |
| XI. Long-term payables                                | 1 745               | 3 664               | 432                 | 807                 |
| XII. Short-term payables                              | 166 848             | 194 793             | 41 298              | 42 885              |
| XIII. Equity                                          | 207 346             | 157 385             | 51 322              | 34 650              |
| XIV. Share capital                                    | 3 407               | 3 407               | 843                 | 750                 |
| XV. Number of shares                                  | 1 703 500           | 1 703 500           | 1 703 501           | 1 703 503           |
| XVI. Profit (loss) per ordinary share (in PLN / EURO) | 9,49                | 4,8                 | 2,33                | 1,01                |
| XVIII. Book value per share - BVPS (in PLN / EURO)    | 121,72              | 92,39               | 30,13               | 20,34               |

## 1. Consolidated balance sheet

|                                                                          | as at the end of :    |                                     |                |                       |
|--------------------------------------------------------------------------|-----------------------|-------------------------------------|----------------|-----------------------|
|                                                                          | Q2 FY05<br>2005-06-30 | Q1 FY05 previous year<br>2005-03-31 | 2004-12-31     | Q2 FY04<br>2004-06-30 |
| <b>Consolidated balance sheet</b>                                        |                       |                                     |                |                       |
| <b>Fixed assets</b>                                                      | <b>165 099</b>        | <b>155 619</b>                      | <b>137 854</b> | <b>109 947</b>        |
| Intangible assets, including:                                            | 14 319                | 14 041                              | 13 644         | 12 233                |
| Tangible fixed assets (PPE)                                              | 145 155               | 134 048                             | 116 605        | 91 890                |
| Long-term receivables                                                    | 199                   | 261                                 | 472            | 485                   |
| - due from other entities                                                | 199                   | 261                                 | 472            | 485                   |
| Long-term investments                                                    | 927                   | 958                                 | 894            | 964                   |
| - Long-term financial assets                                             | 927                   | 958                                 | 894            | 964                   |
| - shares in non-consolidated subsidiaries or jointly-controlled entities | 707                   | 707                                 | 611            | 611                   |
| - in other entities                                                      | 220                   | 251                                 | 283            | 353                   |
| Long-term prepaid expenses                                               | 4 499                 | 6 311                               | 6 239          | 4 375                 |
| - Deferred income tax assets                                             | 3 757                 | 4 415                               | 4 176          | 2 393                 |
| - Other prepaid expenses                                                 | 742                   | 1 896                               | 2 063          | 1 982                 |
| <b>Current assets</b>                                                    | <b>215 827</b>        | <b>219 850</b>                      | <b>173 604</b> | <b>250 029</b>        |
| Inventories                                                              | 171 508               | 173 831                             | 131 776        | 202 221               |
| Short-term receivables                                                   | 29 213                | 35 120                              | 24 547         | 35 252                |
| - from related parties                                                   | -                     | 74                                  | 40             | 124                   |
| - due from other entities                                                | 29 213                | 35 046                              | 24 507         | 35 128                |
| Short-term investments                                                   | 12 435                | 9 367                               | 15 571         | 11 470                |
| - Short-term financial assets                                            | 12 435                | 9 367                               | 15 571         | 11 470                |
| - in other entities                                                      | 93                    | 75                                  | 79             | 160                   |
| - cash and cash equivalents                                              | 12 342                | 9 292                               | 15 492         | 11 310                |
| Short-term prepaid expenses                                              | 2 671                 | 1 532                               | 1 710          | 1 086                 |
| <b>Total assets</b>                                                      | <b>380 926</b>        | <b>375 469</b>                      | <b>311 458</b> | <b>359 976</b>        |

| <b>Liabilities</b>                                     | <b>as at the end of :</b> |                              |                   |                   |
|--------------------------------------------------------|---------------------------|------------------------------|-------------------|-------------------|
|                                                        | <b>Q2 FY05</b>            | <b>Q1 FY05 previous year</b> | <b>Q2 FY04</b>    |                   |
|                                                        | <b>2005-06-30</b>         | <b>2005-03-31</b>            | <b>2004-12-31</b> | <b>2004-06-30</b> |
| <b>Equity</b>                                          | <b>207 346</b>            | <b>193 237</b>               | <b>190 819</b>    | <b>157 385</b>    |
| Share capital                                          | 3 407                     | 3 407                        | 3 407             | 3 407             |
| Reserve capital                                        | 199 487                   | 151 453                      | 151 404           | 151 342           |
| Revaluation reserve                                    | -                         | 48                           | -                 | -                 |
| Other capital reserves                                 | 1                         | 1                            | 1                 | -                 |
| FX rate differences (translation of subsidiaries)      | 304                       | 11                           | -8                | 549               |
| - positive FX rate discrepancies                       | 1 247                     | 1 163                        | 1 313             | 766               |
| - negative FX rate discrepancies                       | 943                       | 1 152                        | 1 321             | 217               |
| Profit (loss) from previous years                      | -12 019                   | 36 015                       | -6 141            | -6 083            |
| Net profit (loss)                                      | 16 166                    | 2 302                        | 42 156            | 8 170             |
| <b>Liabilities and provisions for liabilities</b>      | <b>173 580</b>            | <b>182 232</b>               | <b>120 639</b>    | <b>202 591</b>    |
| Provisions for liabilities                             | 4 333                     | 3 068                        | 2 750             | 1 322             |
| Provision for deferred income tax                      | 3 128                     | 2 219                        | 1 659             | 919               |
| Provision for retirement benefits and similar benefits | 290                       | 302                          | 379               | 291               |
| - long-term                                            | 290                       | 302                          | 379               | 291               |
| Other provisions                                       | 915                       | 547                          | 712               | 112               |
| - long-term                                            | -                         | -                            | 55                | -                 |
| - short-term                                           | 915                       | 547                          | 657               | 112               |
| <b>Long-term payables</b>                              | <b>1 745</b>              | <b>2 079</b>                 | <b>2 349</b>      | <b>3 664</b>      |
| - Due to other entities                                | 1 745                     | 2 079                        | 2 349             | 3 664             |
| <b>Short-term payables</b>                             | <b>166 848</b>            | <b>176 172</b>               | <b>114 410</b>    | <b>194 793</b>    |
| - Due to related parties                               | 1 706                     | 1 560                        | 1 609             | 24                |
| - Due to other entities                                | 164 820                   | 174 183                      | 112 594           | 193 289           |
| Special funds                                          | 322                       | 429                          | 207               | 1 480             |
| Accruals and deferred income                           | 654                       | 913                          | 1 130             | 2 812             |
| - Other prepaid expenses                               | 654                       | 913                          | 1 130             | 2 812             |
| - long-term                                            | 122                       | 143                          | 165               | 1 048             |
| - short-term                                           | 532                       | 770                          | 965               | 1 764             |
| <b>Total liabilities</b>                               | <b>380 926</b>            | <b>375 469</b>               | <b>311 458</b>    | <b>359 976</b>    |

|                                      | <b>2005-06-30</b> | <b>2005-03-31</b> | <b>2004-12-31</b> | <b>2004-06-30</b> |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|
| Book value                           | 207 346           | 193 237           | 190 819           | 157 385           |
| Number of shares                     | 1 703 500         | 1 703 501         | 1 703 501         | 1 703 501         |
| Book value per share - BVPS (in PLN) | 121,72            | 113,44            | 112,02            | 92,39             |

## 2. Off-balance sheet items

| <b>Off-balance sheet items</b>                                                                              | <b>as at the end of :</b> |                              |                   |                   |
|-------------------------------------------------------------------------------------------------------------|---------------------------|------------------------------|-------------------|-------------------|
|                                                                                                             | <b>Q2 FY05</b>            | <b>Q1 FY05 previous year</b> | <b>Q2 FY04</b>    |                   |
|                                                                                                             | <b>2005-06-30</b>         | <b>2005-03-31</b>            | <b>2004-12-31</b> | <b>2004-06-30</b> |
| Contingent liabilities                                                                                      | 24 583                    | 24 862                       | 22 927            | 20 092            |
| Due to related parties                                                                                      | 12 712                    | 12 934                       | 18 053            | 10 026            |
| - bank guarantees issued upon the request of the Issuer to secure payables of non-consolidated subsidiaries | 12 712                    | 12 934                       | 18 053            | 10 026            |
| Due to other entities                                                                                       | 11 872                    | 11 928                       | 4 874             | 10 066            |
| - granted guarantees                                                                                        | 11 467                    | 11 547                       | 4 512             | 8 196             |
| - bank guarantees issued upon the request of the Issuer to secure payables of other entities                | 405                       | 382                          | 362               | 1 870             |
| <b>Total off-balance sheet items</b>                                                                        | <b>24 583</b>             | <b>24 862</b>                | <b>22 927</b>     | <b>20 092</b>     |

### 3. Consolidated profit and loss account

|                                                                             | Q2 FY05                   |                           | Q2 FY04                   |                           |
|-----------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|                                                                             | ascending                 | ascending                 | ascending                 | ascending                 |
|                                                                             | current year              |                           | previous year             |                           |
|                                                                             | 01/04/2005-<br>30/06/2005 | 01/01/2005-<br>30/06/2005 | 01/04/2004-<br>30/06/2004 | 01/01/2004-<br>30/06/2004 |
| <b>Consolidated profit and loss account</b>                                 |                           |                           |                           |                           |
| <b>Net revenues from sales of products, goods and materials, including:</b> | <b>159 991</b>            | <b>304 909</b>            | <b>118 686</b>            | <b>223 205</b>            |
| - from related parties                                                      | 24                        | 46                        | 21                        | 38                        |
| Net revenues from sales of products                                         | 1 098                     | 2 052                     | 673                       | 1 115                     |
| Net revenues from sales of goods and materials                              | 158 893                   | 302 857                   | 118 013                   | 222 090                   |
| <b>Costs of products, goods and materials sold, including:</b>              | <b>63 457</b>             | <b>134 831</b>            | <b>52 763</b>             | <b>103 735</b>            |
| Value of goods and materials sold                                           | 63 457                    | 134 831                   | 52 763                    | 103 735                   |
| <b>Gross profit (loss) on sales</b>                                         | <b>96 534</b>             | <b>170 078</b>            | <b>65 923</b>             | <b>119 470</b>            |
| Costs of sales                                                              | 64 940                    | 123 276                   | 47 765                    | 91 206                    |
| General administrative expenses                                             | 9 510                     | 19 007                    | 9 420                     | 16 496                    |
| <b>Profit (loss) on sales</b>                                               | <b>22 084</b>             | <b>27 795</b>             | <b>8 738</b>              | <b>11 768</b>             |
| Other operating revenues                                                    | 856                       | 2 222                     | 1 273                     | 3 221                     |
| Profit from the disposal of non-financial fixed assets                      | 20                        | 26                        | 65                        | 163                       |
| Subsidies                                                                   | 63                        | 124                       | 21                        | 45                        |
| Other operating revenues                                                    | 773                       | 2 072                     | 1 187                     | 3 013                     |
| Other operating expenses                                                    | 1 969                     | 3 510                     | 1 877                     | 3 880                     |
| Loss from the disposal of non-financial fixed assets                        | -8                        | -                         | -                         | -                         |
| Revaluation of non-financial assets                                         | 732                       | 1 200                     | 1 183                     | 1 575                     |
| Other operating expenses                                                    | 1 245                     | 2 310                     | 694                       | 2 305                     |
| <b>Operating profit (loss)</b>                                              | <b>20 971</b>             | <b>26 507</b>             | <b>8 134</b>              | <b>11 109</b>             |
| Financial revenues                                                          | 197                       | 504                       | 352                       | 927                       |
| Interest, including:                                                        | 212                       | 504                       | 145                       | 398                       |
| Other                                                                       | -15                       | -                         | 207                       | 529                       |
| Financial expenses                                                          | 3 307                     | 5 124                     | -157                      | 1 074                     |
| Interest, including:                                                        | 1 624                     | 2 660                     | 522                       | 746                       |
| - due to related parties                                                    | 11                        | -                         | -                         | -                         |
| Other                                                                       | 1 683                     | 2 464                     | -679                      | 328                       |
| <b>Profit (loss) on business operations</b>                                 | <b>17 861</b>             | <b>21 887</b>             | <b>8 643</b>              | <b>10 962</b>             |
| <b>Gross profit (loss)</b>                                                  | <b>17 861</b>             | <b>21 887</b>             | <b>8 643</b>              | <b>10 962</b>             |
| Income tax                                                                  | 3 997                     | 5 721                     | 1 718                     | 2 792                     |
| current part                                                                | 2 610                     | 4 023                     | 1 454                     | 2 519                     |
| deferred part                                                               | 1 387                     | 1 698                     | 264                       | 273                       |
| <b>Net profit (loss)</b>                                                    | <b>13 864</b>             | <b>16 166</b>             | <b>6 925</b>              | <b>8 170</b>              |
| Net profit (loss)                                                           | 13 864                    | 16 166                    | 6 925                     | 8 170                     |
| Weighed average number of ordinary shares                                   | 1 703 500                 | 1 703 500                 | 1 703 500                 | 1 703 500                 |
| Profit (loss) per ordinary share (in PLN)                                   | 8,14                      | 9,49                      | 4,07                      | 4,8                       |

Profit per share for each period is calculated by dividing the net profit for the period by the weighed average number of shares in this period.

### 4. Statement of changes in shareholders' equity

|                                                                      | Q2 FY05            |                    | Q2 FY04            |
|----------------------------------------------------------------------|--------------------|--------------------|--------------------|
|                                                                      | previous financial | previous financial | previous financial |
|                                                                      | year               |                    |                    |
|                                                                      | 05- 30/06/2005     | 31/12/2004         | 04-30/06/2004      |
| <b>Statement of changes in consolidated equity</b>                   |                    |                    |                    |
| <b>I. Shareholders' equity – opening balance</b>                     | <b>190 828</b>     | <b>150 208</b>     | <b>150 208</b>     |
| corrections of fundamental errors                                    | 48                 |                    |                    |
| Shareholders' equity – opening balance, adjusted to comparative data | 190 876            | 150 208            | 150 208            |
| <b>Opening balance share capital</b>                                 | <b>3 407</b>       | <b>3 407</b>       | <b>3 407</b>       |
| <b>Closing balance share capital</b>                                 | <b>3 407</b>       | <b>3 407</b>       | <b>3 407</b>       |
| <b>Opening balance reserve capital</b>                               | <b>151 404</b>     | <b>117 060</b>     | <b>117 060</b>     |
| Changes in reserve capital                                           | 48 083             | 34 344             | 34 282             |
| a) increase                                                          | 48 083             | 34 344             | 34 282             |
| - distribution of profit (statutory)                                 | 49                 | 63                 | 1                  |
| - distribution of profit (above the minimum statutory value)         | 48 034             | 34 281             | 34 281             |
| <b>Closing balance reserve capital</b>                               | <b>199 487</b>     | <b>151 404</b>     | <b>151 342</b>     |

|                                                                                               |                |                |                |
|-----------------------------------------------------------------------------------------------|----------------|----------------|----------------|
| <b>Opening balance revaluation capital</b>                                                    |                |                |                |
| Changes in revaluation capital                                                                | 0              | 0              | 0              |
| a) increase                                                                                   | 48             |                |                |
| Valuation of receivables                                                                      | 48             |                |                |
| b) decrease                                                                                   | 48             | 0              | 0              |
| - disposal of fixed assets                                                                    |                |                |                |
| - correction of loan valuation                                                                | 48             |                |                |
| <b>Closing balance revaluation capital</b>                                                    | <b>0</b>       | <b>0</b>       | <b>0</b>       |
| <b>Other capital reserves - opening balance</b>                                               |                |                |                |
| Changes in other capital reserves                                                             |                | 1              | 0              |
| a) increase                                                                                   |                | 1              |                |
| - distribution of profit                                                                      |                | 1              |                |
| <b>Other capital reserves - closing balance</b>                                               | <b>1</b>       | <b>1</b>       | <b>0</b>       |
| <b>FX rate differences (translation of subsidiaries)</b>                                      |                |                |                |
|                                                                                               | <b>304</b>     | <b>-8</b>      | <b>549</b>     |
| <b>Opening balance profit (loss) from previous years</b>                                      |                |                |                |
| <i>Opening balance profit from previous years</i>                                             | <i>48 346</i>  | <i>37 150</i>  | <i>37 150</i>  |
| a) corrections of fundamental errors                                                          | 48             |                |                |
| Opening balance profit from previous years adjusted to comparative data                       | 48 394         | 37 150         | 37 150         |
| a) increase                                                                                   | 0              | 80             | 80             |
| - consolidation adjustment related to previous years                                          |                | 80             | 80             |
| b) decrease                                                                                   | 48 083         | 34 490         | 34 427         |
| - distribution of profit                                                                      | 48 083         | 34 490         | 34 427         |
| <i>Closing balance profit from previous years</i>                                             | <i>311</i>     | <i>2 740</i>   | <i>2 803</i>   |
| <i>Opening balance loss from previous years</i>                                               | <i>-12 330</i> | <i>-7 409</i>  | <i>-7 409</i>  |
| a) corrections of fundamental errors                                                          |                | -310           | -353           |
| <i>Opening balance loss from previous years adjusted to comparative data</i>                  | <i>-12 330</i> | <i>-7 719</i>  | <i>-7 762</i>  |
| a) increase                                                                                   | 0              | 145            | 145            |
| - transfer of profit from previous years                                                      |                | 145            | 145            |
| b) decrease                                                                                   | 0              | 1 307          | 1 269          |
| - write-off of goodwill as at acquisition date                                                |                | 22             | 14             |
| - consolidation adjustment related to previous years                                          |                | 1 285          | 1 255          |
| <i>Closing balance loss from previous years</i>                                               | <i>-12 330</i> | <i>-8 881</i>  | <i>-8 886</i>  |
| <b>Closing balance profit (loss) from previous years</b>                                      |                |                |                |
|                                                                                               | <b>-12 019</b> | <b>-6 141</b>  | <b>-6 083</b>  |
| Net result                                                                                    | 16 166         | 42 156         | 8 170          |
| a) net profit                                                                                 | 24 710         | 46 438         | 12 613         |
| b) net loss                                                                                   | -8 544         | -4 282         | -4 443         |
| <b>II. Closing balance shareholders' equity</b>                                               | <b>207 346</b> | <b>190 819</b> | <b>157 385</b> |
| <b>III. Shareholders' equity adjusted by proposed distribution of profit (offset of loss)</b> | <b>207 346</b> | <b>190 819</b> | <b>157 385</b> |

## 5. Consolidated cash flow statement

| Consolidated cash flow statement                           | Q2 FY05       | ascending     | Q2 FY04        | ascending      |
|------------------------------------------------------------|---------------|---------------|----------------|----------------|
|                                                            | 05-30/06/2005 | 15-30/06/2005 | 04-30/06/2004  | 04-30/06/2004  |
|                                                            | current year  |               | previous year  |                |
| <b>Cash flow from operations – indirect method</b>         |               |               |                |                |
| <i>Net profit (loss)</i>                                   | <i>13 864</i> | <i>16 166</i> | <i>6 925</i>   | <i>8 170</i>   |
| <b>Total adjustments</b>                                   | <b>-6 090</b> | <b>-1 206</b> | <b>-34 081</b> | <b>-45 671</b> |
| depreciation                                               | 7 337         | 13 551        | 4 312          | 8 561          |
| FX rate discrepancies (profits) losses                     | 1 151         | 1 710         | -276           | -350           |
| Interest and share in profits (dividends)                  | 1 224         | 2 108         | 408            | 451            |
| Profit (loss) from investments                             | 15            | 244           | 1 062          | 1 060          |
| Income tax paid                                            | -1 885        | -8 761        | -1 315         | -8 690         |
| Income tax charged into the gross result                   | 3 997         | 5 721         | 1 717          | 2 792          |
| Change in provisions                                       | 526           | 288           | 4              | -598           |
| Change in inventory                                        | 2 236         | -39 528       | -95 576        | -110 762       |
| Change in receivables                                      | 5 837         | -4 393        | -8 517         | -12 371        |
| Change in short-term payables, excluding credits and loans | -26 012       | 28 280        | 66 394         | 77 260         |
| Change in prepaid expenses, accruals and deferred income   | -284          | -103          | -2 156         | -2 911         |
| Other adjustments                                          | -232          | -323          | -138           | -113           |
| <b>Net cash flow from operations</b>                       | <b>7 774</b>  | <b>14 960</b> | <b>-27 156</b> | <b>-37 501</b> |

**Cash flow from investments**

|                                                            |                |                |                |                |
|------------------------------------------------------------|----------------|----------------|----------------|----------------|
| <b>Inflows</b>                                             | <b>75</b>      | <b>292</b>     | <b>145</b>     | <b>304</b>     |
| Disposal of intangible assets and tangible fixed assets    | 57             | 233            | 85             | 189            |
| From financial assets, including:                          | 3              | 29             | 16             | 23             |
| a) in related parties                                      | 0              | 0              | 4              | 4              |
| - disposal of financial assets                             | 0              |                | 4              | 4              |
| b) in other entities                                       | 3              | 29             | 12             | 19             |
| - repayment of long-term loans granted                     | 1              | 23             |                |                |
| - interest                                                 | 2              | 6              | 12             | 19             |
| Other inflows from investments                             | 15             | 30             | 44             | 92             |
| <b>Outflows</b>                                            | <b>21 515</b>  | <b>42 769</b>  | <b>15 619</b>  | <b>25 392</b>  |
| Acquisition of intangible assets and tangible fixed assets | 21 501         | 42 587         | 14 691         | 24 347         |
| On financial assets, including:                            | 0              | 75             | 0              | 106            |
| a) in related parties                                      | 0              | 75             | 0              | 87             |
| - acquisition of financial assets                          | 0              | 75             | 0              | 87             |
| b) in other entities                                       | 0              | 0              | 0              | 19             |
| - long-term loans granted                                  |                |                |                | 19             |
| Other investment outflows                                  | 14             | 107            | 928            | 939            |
| <b>Net cash flow from investments</b>                      | <b>-21 440</b> | <b>-42 477</b> | <b>-15 474</b> | <b>-25 088</b> |

**Cash flow from financial activity**

|                                               |               |               |               |               |
|-----------------------------------------------|---------------|---------------|---------------|---------------|
| <b>Inflows</b>                                | <b>19 183</b> | <b>28 899</b> | <b>47 018</b> | <b>53 669</b> |
| Credits and loans                             | 18 795        | 28 076        | 46 825        | 53 106        |
| Other financial inflows                       | 388           | 823           | 193           | 563           |
| <b>Outflows</b>                               | <b>2 467</b>  | <b>4 532</b>  | <b>1 294</b>  | <b>2 343</b>  |
| Repayment of credits and loans                | 580           | 1 276         | 904           | 1 582         |
| Payments due under financial lease agreements | 12            | 24            | 0             |               |
| interest                                      | 1 391         | 2 550         | 300           | 500           |
| Other financial outflows                      | 484           | 682           | 90            | 261           |
| <b>Net cash flow on financial activity</b>    | <b>16 716</b> | <b>24 367</b> | <b>45 724</b> | <b>51 326</b> |

|                                               |               |               |               |                |
|-----------------------------------------------|---------------|---------------|---------------|----------------|
| <b>Total net cash flow</b>                    | <b>3 050</b>  | <b>-3 150</b> | <b>3 094</b>  | <b>-11 263</b> |
| <b>Total cash flow balance, including:</b>    | <b>3 050</b>  | <b>-3 150</b> | <b>3 094</b>  | <b>-11 263</b> |
| - change in cash due to FX rate discrepancies | -303          | -299          | -18           | -94            |
| <b>Opening cash balance</b>                   | <b>9 292</b>  | <b>15 492</b> | <b>8 216</b>  | <b>22 573</b>  |
| <b>Closing cash balance, including:</b>       | <b>12 342</b> | <b>12 342</b> | <b>11 310</b> | <b>11 310</b>  |
| - restricted cash                             | 262           | 262           | 1 361         | 1 361          |

**6. Selected financial data – individual statement**

|                                                             | <b>ascending</b>   | <b>ascending</b>   | <b>ascending</b>   | <b>ascending</b>   |
|-------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
|                                                             | <b>2005</b>        | <b>2004</b>        | <b>2005</b>        | <b>2004</b>        |
|                                                             | <b>01/01/2005-</b> | <b>01/01/2004-</b> | <b>01/01/2005-</b> | <b>01/01/2004-</b> |
|                                                             | <b>30/06/2005</b>  | <b>30/06/2004</b>  | <b>30/06/2005</b>  | <b>30/06/2004</b>  |
|                                                             | in PLN '000        |                    | '000 EUR           |                    |
| <b>Selected financial figures</b>                           |                    |                    |                    |                    |
| I. Net revenues from sales of products, goods and materials | 285 761            | 210 856            | 70 031             | 44 568             |
| II. Operating profit (loss)                                 | 31 719             | 15 252             | 7 773              | 3 224              |
| III. Gross profit (loss)                                    | 30 200             | 14 897             | 7 401              | 3 110 049          |
| IV. Net profit (loss)                                       | 24 346             | 12 134             | 5 966              | 2 565              |
| V. Net cash flow from operations                            | 6 379              | -41 927            | 1 563              | -8 862             |
| VI. Net cash flow from investments                          | -33 192            | -21 105            | -8 134             | -4 461             |
| VII. Net cash flow on financial activity                    | 24 815             | 51 528             | 6 081              | 10 891             |
| VIII. Total net cash flow                                   | -1 998             | -11 504            | -490               | -2 432             |

|                                                       | As at       | As at      | As at      | As at      |
|-------------------------------------------------------|-------------|------------|------------|------------|
|                                                       | 30/06/2005  | 30/06/2004 | 30/06/2005 | 30/06/2004 |
|                                                       | in PLN '000 |            | '000 EUR   |            |
| <b>Selected financial figures</b>                     |             |            |            |            |
| IX. Total assets                                      | 390 329     | 364 585    | 96 614     | 80 266     |
| X. Liabilities and provisions for liabilities         | 163 804     | 195 044    | 40 545     | 42 940     |
| XI. Long-term payables                                | 1 711       | 3 637      | 424        | 801        |
| XII. Short-term payables                              | 157 679     | 187 439    | 39 028     | 41 266     |
| XIII. Equity                                          | 226 525     | 169 541    | 56 069     | 37 326     |
| XIV. Share capital                                    | 3 407       | 3 407      | 843        | 750        |
| XV. Number of shares                                  | 1 703 500   | 1 703 500  | 1 703 500  | 1 703 500  |
| XVI. Profit (loss) per ordinary share (in PLN / EURO) | 14,29       | 7,12       | 3,5        | 1,51       |
| XVIII. Book value per share - BVPS (in PLN / EURO)    | 132,98      | 99,53      | 32,91      | 21,91      |

## 7. Balance sheet

|                                                                      | Balance sheet | as at the end of : |                       |                |                |
|----------------------------------------------------------------------|---------------|--------------------|-----------------------|----------------|----------------|
|                                                                      |               | Q2 FY05            | Q1 FY05 previous year | Q2 FY04        |                |
|                                                                      |               | 2005-06-30         | 2005-03-31            | 2004-12-31     | 2004-06-30     |
| <b>Fixed assets</b>                                                  |               | <b>148 302</b>     | <b>141 002</b>        | <b>126 398</b> | <b>108 076</b> |
| Intangible assets, including:                                        |               | 14 000             | 13 739                | 13 361         | 12 059         |
| Tangible fixed assets (PPE)                                          |               | 112 340            | 104 863               | 90 867         | 73 533         |
| Long-term receivables                                                |               | 192                | 191                   | 399            | 390            |
| - due from other entities                                            |               | 192                | 191                   | 399            | 390            |
| Long-term investments                                                |               | 18 281             | 17 947                | 17 248         | 18 049         |
| Long-term financial assets                                           |               | 18 281             | 17 947                | 17 248         | 18 049         |
| - in related parties, including:                                     |               | 18 061             | 17 696                | 16 965         | 17 696         |
| - shares in subsidiaries valued in accordance with the equity method |               | -                  | -                     | -              | -              |
| - in other entities                                                  |               | 220                | 251                   | 283            | 353            |
| Long-term prepaid expenses                                           |               | 3 489              | 4 262                 | 4 523          | 4 045          |
| - Deferred income tax assets                                         |               | 2 747              | 3 368                 | 3 462          | 2 069          |
| - Other prepaid expenses                                             |               | 742                | 894                   | 1 061          | 1 976          |
| <b>Current assets</b>                                                |               | <b>242 027</b>     | <b>241 422</b>        | <b>184 617</b> | <b>256 509</b> |
| Inventories                                                          |               | 159 455            | 159 851               | 122 079        | 196 568        |
| Short-term receivables                                               |               | 70 219             | 71 380                | 47 334         | 48 673         |
| - from related parties                                               |               | 42 726             | 37 745                | 24 340         | 14 949         |
| - due from other entities                                            |               | 27 493             | 33 635                | 22 994         | 33 724         |
| Short-term investments                                               |               | 9 906              | 7 910                 | 12 707         | 10 288         |
| - Short-term financial assets                                        |               | 9 906              | 7 910                 | 12 707         | 10 288         |
| - in related entities                                                |               | 501                | 2 154                 | 1 340          | 1 349          |
| - in other entities                                                  |               | 93                 | 74                    | 57             | 159            |
| - cash and cash equivalents                                          |               | 9 312              | 5 682                 | 11 310         | 8 780          |
| Short-term prepaid expenses                                          |               | 2 447              | 2 281                 | 2 497          | 980            |
| <b>Total assets</b>                                                  |               | <b>390 329</b>     | <b>382 424</b>        | <b>311 015</b> | <b>364 585</b> |

|                                                          | Liabilities | as at the end of : |                       |                |                |
|----------------------------------------------------------|-------------|--------------------|-----------------------|----------------|----------------|
|                                                          |             | Q2 FY05            | Q1 FY05 previous year | Q2 FY04        |                |
|                                                          |             | 2005-06-30         | 2005-03-31            | 2004-12-31     | 2004-06-30     |
| <b>Equity</b>                                            |             | <b>226 525</b>     | <b>210 145</b>        | <b>202 130</b> | <b>169 541</b> |
| Share capital                                            |             | 3 407              | 3 407                 | 3 407          | 3 407          |
| Reserve capital                                          |             | 199 373            | 151 558               | 151 558        | 151 340        |
| Revaluation reserve                                      |             | -                  | 48                    | -              | -              |
| Profit (loss) from previous years                        |             | -602               | 47 214                | 2 442          | 2 660          |
| Net profit (loss)                                        |             | 24 347             | 7 918                 | 44 723         | 12 134         |
| <b>Liabilities and provisions for liabilities</b>        |             | <b>163 804</b>     | <b>172 279</b>        | <b>108 885</b> | <b>195 044</b> |
| Provisions for liabilities                               |             | 3 765              | 2 898                 | 2 528          | 1 169          |
| - Provision for deferred income tax                      |             | 3 097              | 2 265                 | 1 689          | 878            |
| - Provision for retirement benefits and similar benefits |             | 290                | 247                   | 258            | 291            |
| - long-term                                              |             | 290                | 247                   | 258            | 291            |
| - Other provisions                                       |             | 378                | 386                   | 581            | -              |



|                                    |                |                |                |                |
|------------------------------------|----------------|----------------|----------------|----------------|
| <b>Long-term payables</b>          | <b>1 711</b>   | <b>2 036</b>   | <b>2 331</b>   | <b>3 637</b>   |
| Due to other entities              | 1 711          | 2 036          | 2 331          | 3 637          |
| <b>Short-term payables</b>         | <b>157 679</b> | <b>166 432</b> | <b>102 896</b> | <b>187 439</b> |
| - Due to related parties           | 1 705          | 1 560          | 1 610          | 1 141          |
| - Due to other entities            | 155 652        | 164 443        | 101 079        | 184 818        |
| Special funds                      | 322            | 429            | 207            | 1 480          |
| Accruals and deferred income       | 649            | 913            | 1 130          | 2 799          |
| Other accruals and deferred income | 649            | 913            | 1 130          | 2 799          |
| - long-term                        | 122            | 143            | 165            | 1 048          |
| - short-term                       | 527            | 770            | 965            | 1 751          |
| <b>Total liabilities</b>           | <b>390 329</b> | <b>382 424</b> | <b>311 015</b> | <b>364 585</b> |

|                                      |           |           |           |           |
|--------------------------------------|-----------|-----------|-----------|-----------|
| Book value                           | 226 525   | 210 145   | 202 130   | 169 541   |
| Number of shares                     | 1 703 500 | 1 703 500 | 1 703 500 | 1 703 500 |
| Book value per share - BVPS (in PLN) | 132,98    | 123,36    | 118,66    | 99,53     |

## 8. Off-balance sheet items

| Off-balance sheet items                                                                       | as at the end of : |               |               |               |
|-----------------------------------------------------------------------------------------------|--------------------|---------------|---------------|---------------|
|                                                                                               | Q2 FY05            | Q1 FY05       | previous year | Q2 FY04       |
|                                                                                               | 2005-06-30         | 2005-03-31    | 2004-12-31    | 2004-06-30    |
| Contingent liabilities                                                                        | 36 688             | 36 897        | 35 185        | 25 261        |
| Due to related parties                                                                        | 24 816             | 24 969        | 30 311        | 16 115        |
| - bank guarantees issued upon the request of the Issuer to secure payables of related parties | 24 816             | 24 969        | 30 311        | 16 115        |
| Due to other entities                                                                         | 11 872             | 11 928        | 4 874         | 9 146         |
| - granted guarantees                                                                          | 11 467             | 11 547        | 4 512         | 7 209         |
| - bank guarantees issued upon the request of the Issuer to secure payables of other entities  | 405                | 382           | 362           | 1 937         |
| <b>Total off-balance sheet items</b>                                                          | <b>36 688</b>      | <b>36 897</b> | <b>35 185</b> | <b>25 261</b> |

## 9. Profit and loss account

| Profit and loss account                                                     | Q2 FY05        | ascending      | Q2 FY04        | ascending      |
|-----------------------------------------------------------------------------|----------------|----------------|----------------|----------------|
|                                                                             | current year   |                | previous year  |                |
|                                                                             | 05-30/06/2005  | 05-30/06/2005  | 04-30/06/2004  | 04-30/06/2004  |
| <b>Net revenues from sales of products, goods and materials, including:</b> | <b>144 111</b> | <b>285 761</b> | <b>110 422</b> | <b>210 856</b> |
| - from related parties                                                      | 8 728          | 22 478         | 4 466          | 10 622         |
| Net revenues from sales of products                                         | 1 477          | 2 698          | 673            | 1 115          |
| Net revenues from sales of goods and materials                              | 142 634        | 283 063        | 109 749        | 209 741        |
| <b>Costs of products, goods and materials sold, including:</b>              | <b>61 809</b>  | <b>136 917</b> | <b>52 229</b>  | <b>104 166</b> |
| - from related parties                                                      | 5 873          | 15 488         | 3 399          | 7 903          |
| Value of goods and materials sold                                           | 61 809         | 136 917        | 52 229         | 104 166        |
| <b>Gross profit (loss) on sales</b>                                         | <b>82 302</b>  | <b>148 844</b> | <b>58 193</b>  | <b>106 690</b> |
| Costs of sales                                                              | 52 967         | 101 301        | 41 555         | 78 205         |
| General administrative expenses                                             | 7 405          | 15 200         | 7 055          | 13 886         |
| <b>Profit (loss) on sales</b>                                               | <b>21 930</b>  | <b>32 343</b>  | <b>9 583</b>   | <b>14 599</b>  |
| Other operating revenues                                                    | 748            | 2 091          | 1 505          | 3 553          |
| Profit from the disposal of non-financial fixed assets                      | 21             | 21             | 64             | 142            |
| Subsidies                                                                   | 63             | 124            | 21             | 45             |
| Other operating revenues                                                    | 664            | 1 946          | 1 420          | 3 366          |
| Other operating expenses                                                    | 1 419          | 2 715          | 1 791          | 2 900          |
| Loss from the disposal of non-financial fixed assets                        | -8             |                |                |                |
| Revaluation of non-financial assets                                         | 751            | 1 157          | 1 163          | 1 555          |
| Other operating expenses                                                    | 676            | 1 558          | 628            | 1 345          |
| <b>Operating profit (loss)</b>                                              | <b>21 259</b>  | <b>31 719</b>  | <b>9 297</b>   | <b>15 252</b>  |
| Financial revenues                                                          | 710            | 1 336          | 242            | 725            |
| Interest, including:                                                        | 315            | 728            | 242            | 602            |
| - from related parties                                                      | 104            | 227            | 97             | 205            |
| Other                                                                       | 395            | 608            |                | 123            |
| Financial expenses                                                          | 1 704          | 2 855          | 117            | 1 080          |
| Interest, including:                                                        | 1 586          | 2 585          | 473            | 670            |
| Other                                                                       | 118            | 270            | -356           | 410            |
| <b>Profit (loss) on business operations</b>                                 | <b>20 265</b>  | <b>30 200</b>  | <b>9 422</b>   | <b>14 897</b>  |



|                            |               |               |              |               |
|----------------------------|---------------|---------------|--------------|---------------|
| <b>Gross profit (loss)</b> | <b>20 265</b> | <b>30 200</b> | <b>9 422</b> | <b>14 897</b> |
| Income tax                 | 3 837         | 5 854         | 1 698        | 2 763         |
| - current part             | 2 573         | 3 931         | 1 440        | 2 490         |
| - deferred part            | 1 264         | 1 923         | 258          | 273           |
| <b>Net profit (loss)</b>   | <b>16 428</b> | <b>24 346</b> | <b>7 724</b> | <b>12 134</b> |

|                                           |           |           |           |           |
|-------------------------------------------|-----------|-----------|-----------|-----------|
| Weighed average number of ordinary shares | 1 703 499 | 1 703 500 | 1 703 501 | 1 703 500 |
| Profit (loss) per ordinary share (in PLN) | 9,64      | 14,29     | 4,53      | 7,12      |

## 10. Statement of changes in shareholders' equity

|                                                                                               | Q2 FY05        |                | previous financial |                |
|-----------------------------------------------------------------------------------------------|----------------|----------------|--------------------|----------------|
|                                                                                               | year           |                | year               |                |
|                                                                                               | 01/01/2005     | 31/12/2004     | 01-30/06/2004      | 30/06/2004     |
| <b>Statement of changes in shareholders' equity</b>                                           |                |                |                    |                |
| <b>I. Shareholders' equity – opening balance</b>                                              | <b>202 130</b> | <b>157 407</b> | <b>157 407</b>     | <b>157 407</b> |
| - corrections of fundamental errors                                                           | 48             | -              | -                  | -              |
| Shareholders' equity – opening balance, adjusted to comparative data                          | 202 178        | 157 407        | 157 407            | 157 407        |
| <b>Opening balance share capital</b>                                                          | <b>3 407</b>   | <b>3 407</b>   | <b>3 407</b>       | <b>3 407</b>   |
| <b>Closing balance share capital</b>                                                          | <b>3 407</b>   | <b>3 407</b>   | <b>3 407</b>       | <b>3 407</b>   |
| <b>Opening balance reserve capital</b>                                                        | <b>151 340</b> | <b>117 091</b> | <b>117 091</b>     | <b>117 091</b> |
| Changes in reserve capital                                                                    | 48 033         | 34 249         | 34 249             | 34 249         |
| - increase                                                                                    | 48 033         | 34 249         | 34 249             | 34 249         |
| - distribution of profit (above the minimum statutory value)                                  | 48 033         | 34 249         | 34 249             | 34 249         |
| <b>Closing balance reserve capital</b>                                                        | <b>199 373</b> | <b>151 340</b> | <b>151 340</b>     | <b>151 340</b> |
| <b>Opening balance revaluation capital</b>                                                    | <b>-</b>       | <b>-</b>       | <b>-</b>           | <b>-</b>       |
| Changes in revaluation capital                                                                | -              | -              | -                  | -              |
| - increase                                                                                    | 48             | -              | -                  | -              |
| valuation of long-term investments                                                            | 48             | -              | -                  | -              |
| - decrease                                                                                    | 48             | -              | -                  | -              |
| valuation of long-term investments                                                            | 48             | -              | -                  | -              |
| <b>Closing balance revaluation capital</b>                                                    | <b>-</b>       | <b>-</b>       | <b>-</b>           | <b>-</b>       |
| <b>Opening balance profit (loss) from previous years</b>                                      | <b>47 383</b>  | <b>36 909</b>  | <b>36 909</b>      | <b>36 909</b>  |
| <b>Opening balance profit from previous years</b>                                             | <b>47 383</b>  | <b>36 909</b>  | <b>36 909</b>      | <b>36 909</b>  |
| - corrections of fundamental errors                                                           | 48             | -              | -                  | -              |
| Opening balance profit from previous years adjusted to comparative data                       | 47 431         | 36 909         | 36 909             | 36 909         |
| - decrease                                                                                    | 48 033         | 34 249         | 34 249             | 34 249         |
| - distribution of profit                                                                      | 47 165         | 34 249         | 34 249             | 34 249         |
| - balance sheet transformation                                                                | 868            | -              | -                  | -              |
| <b>Closing balance profit from previous years</b>                                             | <b>-602</b>    | <b>2 660</b>   | <b>2 660</b>       | <b>2 660</b>   |
| <b>Closing balance profit (loss) from previous years</b>                                      | <b>-602</b>    | <b>2 660</b>   | <b>2 660</b>       | <b>2 660</b>   |
| Net result                                                                                    | 24 346         | 44 723         | 12 134             | 12 134         |
| - net profit                                                                                  | 24 346         | 44 723         | 12 134             | 12 134         |
| <b>II. Closing balance shareholders' equity</b>                                               | <b>226 525</b> | <b>202 130</b> | <b>169 541</b>     | <b>169 541</b> |
| <b>III. Shareholders' equity adjusted by proposed distribution of profit (offset of loss)</b> | <b>226 525</b> | <b>202 130</b> | <b>169 541</b>     | <b>169 541</b> |

## 12. Cash flow statement

|                                                    | Q2 FY05        |                | Q2 FY04        |                |
|----------------------------------------------------|----------------|----------------|----------------|----------------|
|                                                    | ascending      | ascending      | ascending      | ascending      |
|                                                    | 05-30/06/2005  | 05-30/06/2005  | 04-30/06/2004  | 04-30/06/2004  |
| <b>Cash flow statement</b>                         |                |                |                |                |
| <b>Cash flow from operations – indirect method</b> |                |                |                |                |
| <b>Net profit (loss)</b>                           | <b>16 429</b>  | <b>24 347</b>  | <b>7 724</b>   | <b>12 134</b>  |
| <b>Total adjustments</b>                           | <b>-15 179</b> | <b>-17 968</b> | <b>-36 474</b> | <b>-54 061</b> |
| depreciation                                       | 5 505          | 10 175         | 3 254          | 6 669          |
| FX rate discrepancies (profits) losses             | 513            | 627            | -393           | -286           |
| Interest and share in profits (dividends)          | 1091           | 1 878          | 241            | 230            |
| Profit (loss) from investments                     | -19            | 172            | 292            | 211            |
| Income tax paid                                    | -1851          | -8 591         | -1 315         | -8 690         |
| Income tax charged into the gross result           | 3 836          | 5 853          | 1 697          | 2 762          |
| Change in provisions                               | 236            | 30             | -572           | -572           |

|                                                            |                |                |                |                |
|------------------------------------------------------------|----------------|----------------|----------------|----------------|
| Change in inventory                                        | 366            | -37 429        | -95 733        | -109 425       |
| Change in receivables                                      | 1 085          | -22 710        | 389            | -8 656         |
| Change in short-term payables, excluding credits and loans | -25 653        | 32 105         | 57 651         | 66 032         |
| Change in prepaid expenses, accruals and deferred income   | -288           | -78            | -1 985         | -2 336         |
| <b>Net cash flow from operations</b>                       | <b>1 250</b>   | <b>6 379</b>   | <b>-28 750</b> | <b>-41 927</b> |
| <b>Cash flow from investments</b>                          |                |                |                |                |
| <i>Inflows</i>                                             | <b>2 925</b>   | <b>3 111</b>   | <b>126</b>     | <b>285</b>     |
| Disposal of intangible assets and tangible fixed assets    | 57             | 225            | 65             | 169            |
| From financial assets, including:                          | 1 254          | 1 257          | 16             | 23             |
| - in related entities                                      | 1 114          | 1 114          | 4              | 4              |
| - disposal of financial assets                             | -              | -              | 4              | 4              |
| - repayment of long-term loans granted                     | 995            | 995            | -              | -              |
| - interest                                                 | 119            | 119            | -              | -              |
| - in other entities                                        | 140            | 143            | 12             | 19             |
| - interest                                                 | 140            | 143            | 12             | 19             |
| Other inflows from investments                             | 1 614          | 1 629          | 45             | 93             |
| <i>Outflows</i>                                            | <b>17 554</b>  | <b>36 303</b>  | <b>14 462</b>  | <b>21 390</b>  |
| Acquisition of intangible assets and tangible fixed assets | 16 117         | 33 582         | 12 073         | 17 506         |
| On financial assets, including:                            | 1 423          | 1 979          | 2 389          | 2 870          |
| - in related entities                                      | 1 423          | 1 979          | 2 389          | 2 851          |
| - acquisition of financial assets                          | 1 423          | 1 498          | 2 389          | 2 851          |
| - long-term loans granted                                  | -              | 481            | -              | -              |
| b) in other entities                                       | -              | -              | -              | 19             |
| - long-term loans granted                                  | -              | -              | -              | 19             |
| Other investment outflows                                  | 14             | 742            | -              | 1 014          |
| <b>Net cash flow from investments</b>                      | <b>-14 629</b> | <b>-33 192</b> | <b>-14 336</b> | <b>-21 105</b> |
| Cash flow from financial activity                          |                |                |                |                |
| <i>Inflows</i>                                             | <b>19 190</b>  | <b>28 862</b>  | <b>46 949</b>  | <b>53 570</b>  |
| Credits and loans                                          | 18 796         | 28 076         | 46 761         | 53 042         |
| Other financial inflows                                    | 394            | 786            | 188            | 528            |
| <i>Outflows</i>                                            | <b>2 181</b>   | <b>4 047</b>   | <b>1 093</b>   | <b>2 042</b>   |
| Repayment of credits and loans                             | 580            | 1 273          | 678            | 1 356          |
| 8. interest                                                | 1 353          | 2 475          | 325            | 425            |
| 9. Other financial outflows                                | 248            | 299            | 90             | 261            |
| <b>Net cash flow on financial activity</b>                 | <b>17 009</b>  | <b>24 815</b>  | <b>45 856</b>  | <b>51 528</b>  |
| <b>Total net cash flow</b>                                 | <b>3 630</b>   | <b>-1 998</b>  | <b>2 770</b>   | <b>-11 504</b> |
| <i>Total cash flow balance, including:</i>                 | <b>3 630</b>   | <b>-1 998</b>  | <b>2 770</b>   | <b>-11 504</b> |
| - change in cash due to FX rate discrepancies              | -8             | 24             | 4              | -47            |
| <i>Opening cash balance</i>                                | <b>5 682</b>   | <b>11 310</b>  | <b>6 010</b>   | <b>20 284</b>  |
| <i>Closing cash balance, including:</i>                    | <b>9 312</b>   | <b>9 312</b>   | <b>8 780</b>   | <b>8 780</b>   |
| - restricted cash                                          | 263            | 263            | 1 361          | 1 361          |