

**Report of an independent statutory auditor  
on the financial statement drawn up for the period  
from 1 January 2008 to 30 June 2008**

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To Shareholders of LPP Spółka Akcyjna

We have reviewed the financial statement of LPP Spółka Akcyjna (hereinafter referred to as “the Company”) with its registered office in Gdańsk at ul. Łąkowa 39/44, attached hereto and including:

- Balance Sheet as at 30 June 2008 with the balance sheet total of assets and liabilities of PLN 809,508 thousand,
- Profit And Loss Account (P&L Account) for the period from 1 January 2008 to 30 June 2008, presenting net profit of PLN 49,457 thousand,
- Statement of Changes in Equity, presenting an increase in equity in the period from 1 January 2008 to 30 June 2008 by PLN 6,660 thousand,
- Cash Flow Statement presenting an increase in cash in the period from 1 January 2008 to 30 June 2008 by PLN 8,431 thousand,
- information on the adopted accounting principles and other notes.

Preparation of the said financial statement is the responsibility of the Company’s Management Board.

Our task was to audit this financial statement.

The review was conducted pursuant to the provisions of:

- the Accounting Act of 29 September 1994 (consolidated text: Journal of Laws of 2002 No 76 item 694, as amended),
- auditing standards published by the National Council of Certified Auditors in Poland.

Under the above regulations, our review was planned and performed in such a manner as to obtain reasonable assurance that the reviewed consolidated financial statement is free of any material misstatements and omissions.

The audit was based mainly on the analysis of data disclosed in the financial statement, review of the Company's accounts, and information obtained from the Company's Management Board and personnel responsible for the Company's accounting and finance.

The scope and method of the audit of the interim financial statement is materially different from the scope and methods of audits carried out to give opinions on the reliability, accuracy and transparency of annual financial statements; therefore, we cannot give such an opinion on this financial statement.

Based on our review, we concluded that no material changes in the Company's financial statement attached hereto are required to ensure that the said statement presents a reliable, accurate and clear view of the Company's assets and financial standing as at 30 June 2008 as well as its financial result for the period from 1 January 2008 to 30 June 2008, as per the International Accounting Standards / International Financial Reporting Standards (IAS/IFRS) and related interpretations published in the form of resolutions of the European Commission.

Jan Letkiewicz

Cecylia Pol

Statutory Auditor  
No. 9530/7106

President of the Management Board  
Grant Thornton Frąckowiak Sp. z o.o.  
Poznań, pl. Wiosny Ludów 2  
the entity authorised to audit financial statements, entered in  
the register of auditors certified to audit financial statements,  
entry no. 238  
Statutory Auditor no. 5282/782

Poznań, 18 September 2008