

SELECTED FINANCIAL DATA	in PLN '000		in EURO '000	
	3 quarters to date / 2004 between 1 January 2004 and 30 September 2004	3 quarters to date / 2003 between 1 January 2003 and 30 September 2003	3 quarters to date / 2004 between 1 January 2004 and 30 September 2004	3 quarters to date / 2003 between 1 January 2003 and 30 September 2003
I. Net revenues from sales of products, goods and materials	364 544		78 882	
II. Operating profit (loss)	18 653		4 036	
III. Gross profit (loss)	22 174		4 798	
IV. Net profit (loss)	17 009		3 680	
V. Net cash flow from operations	-88 904		-20 283	
VI. Net cash flow from investments	-39 376		-8 983	
VII. Net cash flow from financial activity	117 303		26 762	
VIII. Total net cash flow	-10 977		-2 504	
IX. Total assets	353 906		80 741	
X. Liabilities and provisions for liabilities	187 110		42 688	
XI. Long-term payables	2 797		638	
XII. Short-term payables	181 824		41 482	
XIII. Shareholders' equity	166 796		38 053	
XIV. Share capital	3 407		777	
XV. Number of shares	1 703 500		1 703 500	
XVI. Profit (loss) per ordinary share (in PLN / EURO)				
XVII. Diluted profit (loss) per ordinary share (in PLN / EURO)	97,91		22,34	
XVIII. Book value per share - BVPS (in PLN / EURO)				
XIX. Diluted book value per share (in PLN EURO)				
XX. Dividend per share – declared or paid (in PLN / EURO)	0		0	

CONSOLIDATED BALANCE SHEET	as at 30 September 2004 quarter end / 2004	as at 30 June 2004 end of previous quarter / 2004	as at 30 September 2003 quarter end / 2003	as at 30 June 2003 end of previous quarter / 2003
Assets				
I. Fixed assets	117 194	107 591		
1. Intangible assets, including:	12 309	12 053		
- goodwill				
2. Goodwill of subsidiaries				
3. Tangible fixed assets	100 429	91 890		
4. Long-term receivables	649	485		
4.1. Due from related parties				
4.2. Due from other entities	649	485		
5. Long-term investments	931	965		
5.1. Real estate				
5.2. Intangible assets				
5.3. Long-term financial assets	931	965		
a) in related parties, including:	611	612		
- shares in subsidiaries valued in accordance with the equity method				
- shares in non-consolidated subsidiaries and jointly-controlled entities	611	612		
b) in other entities	320	353		
5.4. Other long-term investments				
6. Long-term prepaid expenses	2 876	2 198		
6.1. Deferred income tax assets	2 202	1 790		
6.2. Other prepaid expenses	674	408		
II. Current assets	236 712	252 357		
1. Inventory	181 533	204 091		
2. Short-term receivables	42 145	35 412		
2.1. Due from related parties	51	124		
2.2. Due from other entities	42 094	35 288		
3. Short-term investments	11 637	11 521		
3.1. Short-term financial assets	11 637	11 521		
a) in related parties				
b) in other entities	41	159		
c) cash and cash equivalents	11 596	11 362		
3.2. Other short-term investments				
4. Short-term prepaid expenses and accrued liabilities	1 397	1 333		
Total assets	353 906	359 948		

Liabilities				
I. Shareholders' equity	166 796	159 885		
1. Share capital	3 407	3 407		
2. Unpaid share capital (negative value)				
3. Treasury shares (negative value)				
4. Reserve capital	152 496	152 433		
5. Revaluation capital				
6. Other capital reserves	1			
7. FX rate discrepancies - conversion of subsidiaries	256	-34		
a) positive	816	351		
b) negative	560	385		
8. Profit (loss) from previous years	-6 373	-6 075		
9. Net profit (loss)	17 009	10 154		
10. Write-off from net profit during the fiscal year (negative value)				
II. Minority capital				
III. Negative goodwill of subsidiaries				
IV. Liabilities and provisions for liabilities	187 110	200 063		
1. Provisions for liabilities	1 974	1 399		
1.1. Provision for deferred income tax	1 674	1 036		
1.2. Provision for retirement benefits and similar benefits	300	363		
a) long-term	300	363		
b) short-term				
1.3. Other provisions	0	0		
a) long-term				
b) short-term				
2. Long-term payables	2 797	3 615		
2.1. Due to related parties				
2.2. Due to other entities	2 797	3 615		
3. Short-term payables	181 824	192 702		
3.1. Due to related parties	855	24		
3.2. Due to other entities	179 555	191 198		
3.3. Special funds	1 414	1 480		
4. Accruals and deferred income	515	2 347		
4.1. Negative goodwill				
4.2. Other accruals and deferred income	515	2 347		
a) long-term	186	1 048		
b) short-term	329	1 299		
Total liabilities	353 906	359 948		
Book value	166 796	159 926		
Number of shares	1 703 500	1 703 500		
Book value per share - BVPS (in PLN)	97,91	93,88		
Diluted number of shares				
Diluted book value per share (in PLN)				

OFF-BALANCE SHEET ITEMS	as at 30 September 2004 quarter end / 2004	as at 30 June 2004 end of previous quarter / 2004	as at 30 September 2003 quarter end / 2003	as at 30 June 2003 end of previous quarter / 2003
1. Contingent receivables				
1.1. Due from related parties				
- guaranties received				
-				
1.2. Due from other entities				
- guaranties received				
-				
2. Contingent payables	14 887	20 092		
2.1. Due to related parties	9 749	10 026		
- bank guaranteed granted at the Issuer's request to secure payables of non-consolidated related parties	9 749	10 026		
- guaranties granted	9 749	10 026		
-				
2.2. Due to other entities	5 138	10 066		
- guaranties granted	4 627	8 196		
- bank guaranteed granted at the Issuer's request to secure payables of other entities	511	1 870		
-				
3. Other				
-				
Total off-balance sheet items	14 887	20 092		

CONSOLIDATED PROFIT AND LOSS ACCOUNT	Q3 / 2004 between 1 July 2004 and 30 September 2004	3 quarters to date / 2004 between 1 January 2004 and 30 September 2004	Q3 / 2003 between 1 July 2003 and 30 September 2003	3 quarters to date / 2003 between 1 January 2003 and 30 September 2003
I. Net revenues from sales of products, goods and materials, including:	141 368	364 544		
- from related parties	26	64		
1. Net revenues from sales of products	848	1 963		
2. Net revenues from sales of goods and materials	140 520	362 581		
II. Costs of products, goods and materials sold, including:	70 111	173 827		
- to related parties				
1. Manufacturing costs of products sold				
2. Value of goods and materials sold	70 111	173 827		
III. Gross profit (loss) on sales (I-II)	71 257	190 717		
IV. Costs of sales	54 911	146 108		
V. General administrative expenses	8 811	25 307		
VI. Profit (loss) on sales (III-IV-V)	7 535	19 302		
VII. Other operating revenues	1 517	4 738		
1. Profit from the disposal of non-financial fixed assets	169	332		
2. Subsidies	18	63		
3. Other operating revenues	1 330	4 343		
VIII. Other operating expenses	1 507	5 387		
1. Loss from the disposal of non-financial fixed assets				
2. Revaluation of non-financial assets	541	2 116		
3. Other operating expenses	966	3 271		
IX. Operating profit (loss) (VI+VII-VIII)	7 545	18 653		
X. Financial revenues	2 949	6 556		
1. Dividends and share in profits, including:				
- due from related parties				
2. Interest, including:	152	550		
- due from related parties				
3. Profit from the disposal of investments				
4. Revaluation of investments				
5. Other	2 797	6 006		
XI. Financial expenses	1 782	3 035		
1. Interest, including:	1 630	2 375		
- due to related parties				
2. Loss from the disposal of investments				
3. Revaluation of investments				
4. Other	152	660		
XII. Profit (loss) from the disposal of all or part of shares of subsidiaries				
XIII. Profit (loss) on business operations (IX+X-XI+/-XII)	8 712	22 174		

XIV. Result of extraordinary events (XIV.1. - XIV.2.)			
1. Extraordinary profits			
2. Extraordinary losses			
XV. Write-down of goodwill of subsidiaries			
XVI. Write-down of negative goodwill of subsidiaries			
XVII. Gross profit (loss) (XIII+/-XIV-XV+XVI)	8 712	22 174	
XVIII. Income tax	1 857	5 165	
a) current	2 426	4 945	
b) deferred	-569	220	
XIX. Other compulsory reductions of profit (increase of loss)			
XX. Share in net profits (losses) of subsidiaries valued in accordance with the equity method			
XXI. Minority (profits) losses			
XXII. Net profit (loss) (XVII-XVIII-XIX+/-XX+/-XXI)	6 855	17 009	
Annualised net profit (loss)			
Weighted average number of ordinary shares			
Profit (loss) per ordinary share (in PLN)			
Weighted average diluted number of ordinary shares			
Diluted profit (loss) per ordinary share (in PLN)			

STATEMENT OF CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY	Q3 / 2004 between 1 July 2004 and 30 September 2004	3 quarters to date / 2004 between 1 January 2004 and 30 September 2004	Q3 / 2003 between 1 July 2003 and 30 September 2003	3 quarters to date / 2003 between 1 January 2003 and 30 September 2003
I. Opening balance shareholders' equity	159 655	151 083		
a) changes in adopted accounting principles (policy)				
b) corrections of fundamental errors				
I.a. Opening balance shareholders' equity adjusted to comparative data	159 655	151 083		
1. Opening balance share capital	3 407	3 407		
1.1. Changes in share capital				
a) increase				
- issue of shares				
-				
b) decrease				
- redemption of shares				
-				
1.2. Closing balance share capital	3 407	3 407		
2. Opening balance unpaid share capital				
2.1. Changes in unpaid share capital				
a) increase				
-				
b) decrease				
-				
2.2. Closing balance unpaid share capital				
3. Opening balance treasury shares				
3.1. Changes in treasury shares				
a) increase				
-				
b) decrease				
-				
3.2. Closing balance treasury shares				
4. Opening balance reserve capital	152 433	118 152		

4.1. Changes in reserve capital	63	34 344		
a) increase	63	34 344		
- share issue above share nominal value				
- distribution of profit (statutory)	63	64		
- distribution of profit (above the minimum statutory value)		34 280		
-				
b) decrease				
- offset of loss				
-				
4.2. Closing balance reserve capital	152 496	152 496		
5. Opening balance revaluation capital				
5.1. Changes in revaluation capital				
a) increase				
-				
b) decrease				
- disposal of fixed assets				
-				
5.2. Closing balance revaluation capital				
6. Other capital reserves - opening balance				
6.1. Changes in other capital reserves	1	1		
a) increase	1	1		
-				
b) decrease				
-				
6.2. Other capital reserves - closing balance	1	1		
7. FX rate discrepancies - conversion of subsidiaries	290	256		
8. Opening balance profit (loss) from previous years	-6 305	29 524		
8.1. Opening balance profit from previous years	2 583	36 933		
a) changes in adopted accounting principles (policy)				
b) corrections of fundamental errors				
8.2. Opening balance profit from previous years adjusted to comparative data	2 583	36 933		
a) increase		80		
- distribution of profit from previous years				
- consolidation adjustment referring to previous years		80		
-				
b) decrease	61	34 491		
- distribution of profit from previous years	61	34 491		
-				
8.3. Closing balance profit from previous years	2 522	2 522		
8.4. Opening balance loss from previous years	8 888	7 409		
a) changes in adopted accounting principles (policy)				
b) corrections of fundamental errors	4	353		
8.5. Opening balance loss from previous years adjusted to comparative data	8 892	7 762		
a) increase	9	1 278		
- write-off of goodwill as at acquisition date				
- consolidation adjustment referring to previous years	1	15		
- transfer of loss from previous years to be offset	8	1 263		
-				
b) decrease	6	145		
- consolidation adjustment referring to previous years	6	145		
-				
8.6. Closing balance loss from previous years	8 895	8 895		
8.7. Closing balance profit (loss) from previous years	-6 373	-6 373		
9. Net result	6 855	17 009		
a) net profit	8 778	23 362		
b) net loss	1 923	6 353		
c) write-offs from profit				
II. Closing balance shareholders' equity	166 796	166 796		
III. Shareholders' equity adjusted by proposed distribution of profit (offset of loss)	166 796	166 796		

CONSOLIDATED CASH FLOW STATEMENT	Q3 / 2004 between 1 July 2004 and 30 September 2004	3 quarters to date / 2004 between 1 January 2004 and 30 September 2004	Q3 / 2003 between 1 July 2003 and 30 September 2003	3 quarters to date / 2003 between 1 January 2003 and 30 September 2003
A. Cash flow from operations – direct method				
I. Inflows				
1. Sales				
2. Other operating inflows				
II. Outflows				
1. Deliveries and services				
2. Net salaries				
3. Social security, health insurance and other benefits				
4. Taxes and fees due under the public law				
5. Other operating outflows				
III. Net cash flow from operations (I-II)				
A. Cash flow from operations – indirect method				
I. Net profit (loss)	6 855	17 009		
II. Total adjustments	-58 828	-105 913		
1. Minority profits (losses)				
2. Share in net profits (losses) of related parties valued in accordance with the equity method				
3. Depreciation and amortisation, including: - write-down of goodwill or negative goodwill of subsidiaries	4 244	12 745		
4. FX rate discrepancies (profits) losses	-1 790	-1 788		
5. Interest and share in profits (dividends)	1 441	1 799		
6. Profit (loss) from investments	-8	1 034		
7. Change in provisions	540	547		
8. Change in inventory	22 371	-90 148		
9. Change in receivables	-6 946	-19 475		
10. Change in short-term payables, excluding credits and loans	-76 205	-7 363		
11. Change in prepaid expenses, accruals and deferred income	-2 194	-2 938		
12. Other adjustments	-281	-326		
III. Net cash flow from operations (I+/-II)	-51 973	-88 904		
B. Cash flow from investments				
I. Inflows	351	778		
1. Disposal of intangible assets and tangible fixed assets	198	386		
2. Disposal of investments into real estate and intangible assets				
3. From financial assets, including:	13	159		
a) in related parties		127		
- disposal of financial assets		4		
- dividends and share in profits		123		
- repayment of long-term loans granted				
- interest				
- other inflows from financial assets				
b) in other entities	13	32		
- disposal of financial assets				
- dividends and share in profits				
- repayment of long-term loans granted				
- interest	13	32		
- other inflows from financial assets				
4. Other inflows from investments	140	233		
II. Outflows	14 894	40 154		
1. Acquisition of intangible assets and tangible fixed assets	15 760	39 889		
2. Investments into real estate and intangible assets				
3. On financial assets, including:		229		
a) in related parties		210		
- acquisition of financial assets		210		
- long-term loans granted				

b) in other entities		19	
- acquisition of financial assets			
- long-term loans granted		19	
4. Dividends and other share in profit paid to the minority			
5. Other investment outflows	-866	36	
III. Net cash flow from investments (I-II)	-14 543	-39 376	
C. Cash flow from financial activity			
I. Inflows	68 918	121 808	
1. Net inflows from the issue of shares and other equity instruments and additional payments to capital			
2. Credits and loans	67 927	120 259	
3. Issue of debt securities			
4. Other financial inflows	991	1 549	
II. Outflows	2 168	4 505	
1. Acquisition of treasury shares			
2. Dividends and other payments to owners			
3. Outflows related to the distribution of profit other than payments to owners			
4. Repayment of credits and loans	671	2 248	
5. Redemption of debt securities			
6. Other financial payables			
7. Payments due under financial lease agreements	3	3	
8. Interest	1 463	1 962	
9. Other financial outflows	31	292	
III. Net cash flow from financial activity (I-II)	66 750	117 303	
D. Total net cash flow (A.III+/-B.III+/-C.III)	234	-10 977	
E. Total cash flow balance, including:	234	-10 977	
- change in cash due to FX rate discrepancies			
F. Opening cash balance	11 362	22 573	
G. Closing cash balance (F+/-D), including:	11 596	11 596	
- restricted cash			

BALANCE SHEET	as at 30 September 2004 quarter end / 2004	as at 30 June 2004 end of previous quarter / 2004	as at 30 September 2003 quarter end / 2003	as at 30 June 2003 end of previous quarter / 2003
Assets				
I. Fixed assets	112 319	105 344	77 497	69 063
1. Intangible assets, including:	12 015	11 880	3 501	2 727
- goodwill				
2. Tangible fixed assets	80 214	73 533	57 475	52 258
3. Long-term receivables	400	390	436	478
3.1. Due from related parties				
3.2. Due from other entities	400	390	436	478
4. Long-term investments	17 407	17 684	8 859	6 150
4.1. Real estate				
4.2. Intangible assets				
4.3. Long-term financial assets	17 407	17 684	8 859	6 150
a) in related parties, including:	17 087	17 331	8 772	6 084
- shares in subsidiaries valued in accordance with the equity method				
b) in other entities	320	353	87	66
4.4. Other long-term investments				
5. Long-term prepaid expenses	2 283	1 857	7 226	7 450
5.1. Deferred income tax assets	1 615	1 455	2 019	2 503
5.2. Other prepaid expenses	668	402	5 207	4 947
II. Current assets	246 740	259 851	157 793	141 139
1. Inventory	172 076	198 273	89 093	75 744
2. Short-term receivables	64 163	49 452	54 945	47 456
2.1. Due from related parties	23 197	15 569	15 646	12 151
2.2. Due from other entities	40 966	33 883	39 299	35 305
3. Short-term investments	9 294	10 900	12 509	17 282
3.1. Short-term financial assets	9 294	10 900	12 509	17 282
a) in related parties	1 209	1 274	3 730	3 571
b) in other entities	41	160	53	45
c) cash and cash equivalents	8 044	9 466	8 726	13 666
3.2. Other short-term investments				
4. Short-term prepaid expenses and accrued liabilities	1 207	1 226	1 246	657
Total assets	359 059	365 195	235 290	210 202

Liabilities				
I. Shareholders' equity	180 817	172 667	147 633	139 853
1. Share capital	3 407	3 407	3 407	3 407
2. Unpaid share capital (negative value)				
3. Treasury shares (negative value)				
4. Reserve capital	152 432	152 432	118 152	118 152
5. Revaluation capital				
6. Other capital reserves				
7. Profit (loss) from previous years	2 442	2 442	2 442	2 442
8. Net profit (loss)	22 536	14 386	23 632	15 852
9. Write-off from net profit during the fiscal year (negative value)				
II. Liabilities and provisions for liabilities	178 242	192 528	87 657	70 349
1. Provisions for liabilities	1 888	1 288	4 394	2 884
1.1. Provision for deferred income tax	1 657	997	4 051	2 535
1.2. Provision for retirement benefits and similar benefits	231	291	336	266
a) long-term	231	291	336	266
b) short-term				
1.3. Other provisions			7	83
a) long-term				
b) short-term			7	83
2. Long-term payables	2 775	3 588	5 969	6 520
2.1. Due to related parties				
2.2. Due to other entities	2 775	3 588	5 969	6 520
3. Short-term payables	173 067	185 318	76 212	59 307
3.1. Due to related parties	951	1 141	77	107
3.2. Due to other entities	170 702	182 697	72 969	56 298
3.3. Special funds	1 414	1 480	3 166	2 902
4. Accruals and deferred income	512	2 334	1 082	1 638
4.1. Negative goodwill				
4.2. Other accruals and deferred income	512	2 334	1 082	1 638
a) long-term	186	1 048	785	833
b) short-term	326	1 286	297	805
Total liabilities	359 059	365 195	235 290	210 202

Book value	180 817	172 667	147 633	139 853
Number of shares	1 703 500	1 703 500	1 703 500	1 703 500
Book value per share - BVPS (in PLN)	106,14	101,36	86,67	82,1
Diluted number of shares				
Diluted book value per share (in PLN)				

OFF-BALANCE SHEET ITEMS	as at 30 September 2004 quarter end / 2004	as at 30 June 2004 end of previous quarter / 2004	as at 30 September 2003 quarter end / 2003	as at 30 June 2003 end of previous quarter / 2003
1. Contingent receivables				
1.1. Due from related parties				
- guaranties received				
-				
1.2. Due from other entities				
- guaranties received				
-				
2. Contingent payables	25 337	27 633	15 059	11 389
2.1. Due to related parties	20 199	17 567	6 144	4 462
- guaranties granted				
- bank guaranteed granted at the Issuer's request to secure payables of related parties	20 199	17 567	6 144	4 462
-				
2.2. Due to other entities	5 138	10 066	8 915	6 927
- guaranties granted	4 627	8 196	7 269	6 000
- bank guaranteed granted at the Issuer's request to secure payables of other entities	511	1 870	1 646	927
-				
3. Other				
-				
Total off-balance sheet items	25 337	27 633	15 059	11 389

PROFIT AND LOSS ACCOUNT	Q3 / 2004 between 1 July 2004 and 30 September 2004	3 quarters to date / 2004 between 1 January 2004 and 30 September 2004	Q3 / 2003 between 1 July 2003 and 30 September 2003	3 quarters to date / 2003 between 1 January 2003 and 30 September 2003
I. Net revenues from sales of products, goods and materials, including:	136 577	347 740	95 108	260 389
- from related parties	11 789	22 745	5 357	13 074
1. Net revenues from sales of products	848	1 963	599	1 551
2. Net revenues from sales of goods and materials	135 729	345 777	94 509	258 838
II. Costs of products, goods and materials sold, including:	73 693	178 114	51 038	138 906
- to related parties	8 760	16 932	3 948	9 216
1. Manufacturing costs of products sold				
2. Value of goods and materials sold	73 693	178 114	51 038	138 906
III. Gross profit (loss) on sales (I-II)	62 884	169 626	44 070	121 483
IV. Costs of sales	46 836	125 041	29 445	79 948
V. General administrative expenses	7 248	21 134	5 344	15 218
VI. Profit (loss) on sales (III-IV-V)	8 800	23 451	9 281	26 317
VII. Other operating revenues	1 741	5 294	3 320	9 203
1. Profit from the disposal of non-financial fixed assets	152	294		90
2. Subsidies	18	63	130	388
3. Other operating revenues	1 571	4 937	3 190	8 725
VIII. Other operating expenses	1 411	4 312	1 333	4 967
1. Loss from the disposal of non-financial fixed assets	0	0	4	0
2. Revaluation of non-financial assets	542	2 098	737	2 810
3. Other operating expenses	869	2 214	592	2 157
IX. Operating profit (loss) (VI+VII-VIII)	9 130	24 433	11 268	30 553
X. Financial revenues	2 731	6 223	397	2 691
1. Dividends and share in profits, including:				
- due from related parties				
2. Interest, including:	230	839	397	911
- due from related parties	93	305	115	283
3. Profit from the disposal of investments	0	0		
4. Revaluation of investments	0	0		
5. Other	2 501	5 384		1 780
XI. Financial expenses	1 730	2 848	875	2 091
1. Interest, including:	1 593	2 263	364	1 494
- due to related parties				
2. Loss from the disposal of investments				
3. Revaluation of investments				
4. Other	137	585	511	597
XII. Profit (loss) on business operations (IX+X-XI)	10 131	27 808	10 790	31 153
XIII. Result of extraordinary events (XIII.1. - XIII.2.)				
1. Extraordinary profits				
2. Extraordinary losses				
XIV. Gross profit (loss) (XII+/-XIII)	10 131	27 808	10 790	31 153
XV. Income tax	1 981	5 272	3 010	7 521
a) current	2 268	4 758	2 435	6 456
b) deferred	-287	514	575	1 065
XVI. Other compulsory reductions of profit (increase of loss)		0		
XVII. Share in net profits (losses) of subsidiaries valued in accordance with the equity method				
XVIII. Net profit (loss) (XIV-XV-XVI+/-XVII)	8 150	22 536	7 780	23 632
Annualised net profit (loss)	32 507		29 294	
Weighted average number of ordinary shares	1 703 500		1 594 870	
Profit (loss) per ordinary share (in PLN)	19,08		18,37	
Weighted average diluted number of ordinary shares				
Diluted profit (loss) per ordinary share (in PLN)				

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Q3 / 2004 between 1 July 2004 and 30 September 2004	3 quarters to date / 2004 between 1 January 2004 and 30 September 2004	Q3 / 2003 between 1 July 2003 and 30 September 2003	3 quarters to date / 2003 between 1 January 2003 and 30 September 2003
I. Opening balance shareholders' equity	172 667	158 281	139 853	74 694
a) changes in adopted accounting principles (policy)				
b) corrections of fundamental errors				
I.a. Opening balance shareholders' equity adjusted to comparative data	172 667	158 281	139 853	74 694
1. Opening balance share capital	3 407	3 407	3 407	3 027
1.1. Changes in share capital				380
a) increase				380
- issue of shares				380
-				
b) decrease				
- redemption of shares				
-				
1.2. Closing balance share capital	3 407	3 407	3 407	3 407
2. Opening balance unpaid share capital				
2.1. Changes in unpaid share capital				
a) increase				
-				
b) decrease				
-				
2.2. Closing balance unpaid share capital				
3. Opening balance treasury shares				
3.1. Changes in treasury shares				
a) increase				
-				
b) decrease				
-				
3.2. Closing balance treasury shares				
4. Opening balance reserve capital	152 432	118 152	118 152	50 669
4.1. Changes in reserve capital		34 280		67 483
a) increase		34 280		68 526
- share issue above share nominal value				49 970
- distribution of profit (statutory)				127
- distribution of profit (above the minimum statutory value)		34 280		18 429
-				
b) decrease				1 043
- offset of loss				1 043
-				
4.2. Closing balance reserve capital	152 432	152 432	118 152	118 152
5. Opening balance revaluation capital				
5.1. Changes in revaluation capital				
a) increase				
-				
b) decrease				
- disposal of fixed assets				
-				
5.2. Closing balance revaluation capital				
6. Other capital reserves - opening balance				
6.1. Changes in other capital reserves				
a) increase				
-				
b) decrease				
-				
6.2. Other capital reserves - closing balance				
7. Opening balance profit (loss) from previous years	2 442	36 722	2 442	20 998
7.1. Opening balance profit from previous years	2 442	36 722	2 442	20 998
a) changes in adopted accounting principles (policy)				
b) corrections of fundamental errors				

7.2. Opening balance profit from previous years adjusted to comparative data	2 442	36 722	2 442	20 998
a) increase				
- distribution of profit from previous years				
-				
b) decrease		34 280		18 556
-				
7.3. Closing balance profit from previous years	2 442	2 442	2 442	2 442
7.4. Opening balance loss from previous years				
a) changes in adopted accounting principles (policy)				
b) corrections of fundamental errors				
7.5. Opening balance loss from previous years adjusted to comparative data				
a) increase				
- transfer of loss from previous years to be offset				
-				
b) decrease				
-				
7.6. Closing balance loss from previous years				
7.7. Closing balance profit (loss) from previous years	2 442	2 442	2 442	2 442
8. Net result	8 150	22 536	7 780	23 632
a) net profit	8 150	22 536	7 780	23 632
b) net loss				
c) write-offs from profit				
II. Closing balance shareholders' equity				
III. Shareholders' equity adjusted by proposed distribution of profit (offset of loss)	180 817	180 817	147 633	147 633

CASH FLOW STATEMENT	Q3 / 2004	3 quarters to	Q3 / 2003	3 quarters to
	between 1 July 2004 and 30 September 2004	date / 2004 between 1 January 2004 and 30 September 2004	between 1 July 2003 and 30 September 2003	date / 2003 between 1 January 2003 and 30 September 2003
A. Cash flow from operations – direct method				
I. Inflows				
1. Sales				
2. Other operating inflows				
II. Outflows				
1. Deliveries and services				
2. Net salaries				
3. Social security, health insurance and other benefits				
4. Taxes and fees due under the public law				
5. Other operating outflows				
III. Net cash flow from operations (I-II)				
A. Cash flow from operations – indirect method				
I. Net profit (loss)	8 150	22 536	7 780	23 632
II. Total adjustments	-64 203	-119 689	-14 464	-23 496
1. Share in net profits (losses) of related parties valued in accordance with the equity method				
2. Depreciation and amortisation	3 163	9 832	2 703	6 501
3. FX rate discrepancies (profits) losses	-1 827	-1 870	183	-813
4. Interest and share in profits (dividends)	1 389	1 612	163	806
5. Profit (loss) from investments	32	244	20	80
6. Change in provisions	600	576	1 510	3 924
7. Change in inventory	26 204	-84 925	-13 347	-12 487
8. Change in receivables	-14 721	-24 144	-8 430	-20 867
9. Change in short-term payables, excluding credits and loans	-77 141	-19 149	3 425	-435
10. Change in prepaid expenses, accruals and deferred income	-1 902	-1 865	-691	-205
11. Other adjustments				
III. Net cash flow from operations (I+/-II)	-56 053	-97 153	-6 684	136
B. Cash flow from investments				
I. Inflows	314	721	479	703
1. Disposal of intangible assets and tangible fixed assets	161	329	456	656
2. Disposal of investments into real estate and intangible assets				
3. From financial assets, including:	13	159	4	10
a) in related parties		127		
- disposal of financial assets		4		
- dividends and share in profits		123		
- repayment of long-term loans granted				
- interest				
- other inflows from financial assets				

b) in other entities	13	32	4	10
- disposal of financial assets				
- dividends and share in profits				
- repayment of long-term loans granted				
- interest	13	32	4	10
- other inflows from financial assets				
4. Other inflows from investments	140	233	19	37
II. Outflows	12 551	34 064	14 632	36 721
1. Acquisition of intangible assets and tangible fixed assets	11 376	28 882	12 141	29 691
2. Investments into real estate and intangible assets				
3. On financial assets, including:	800	3 793	2 491	6 827
a) in related parties	800	3 744	2 443	6 758
- acquisition of financial assets	1 175	4 149	2 443	2 595
- long-term loans granted				4 163
b) in other entities		19	48	69
- acquisition of financial assets				
- long-term loans granted		19	48	69
4. Other investment outflows		1 014		203
III. Net cash flow from investments (I-II)	-12 237	-33 343	-14 153	-36 018
C. Cash flow from financial activity				
I. Inflows	68 912	121 708	16 448	51 767
1. Net inflows from the issue of shares and other equity instruments and additional payments to capital				49 306
2. Credits and loans	67 928	120 196	16 358	
3. Issue of debt securities				
4. Other financial inflows	984	1 512	90	2 461
II. Outflows	2 138	4 180	551	12 577
1. Acquisition of treasury shares				
2. Dividends and other payments to owners				
3. Outflows related to the distribution of profit other than payments to owners				
4. Repayment of credits and loans	678	2 034		11 070
5. Redemption of debt securities				
6. Other financial payables				
7. Payments due under financial lease agreements				
8. Interest	1 429	1 854	309	1 141
9. Other financial outflows	31	292	242	366
III. Net cash flow from financial activity (I-II)	66 774	117 528	15 897	39 190
D. Total net cash flow (A.III+/-B.III+/-C.III)	-1 516	-12 968	-4 940	3 308
E. Total cash flow balance, including:	-1 516	-12 968	-4 940	3 308
- change in cash due to FX rate discrepancies				
F. Opening cash balance	8 831	20 284	13 666	5 418
G. Closing cash balance (F+/-D), including:	7 316	7 316	8 726	8 726
- restricted cash				