

Current report no. 32/2004

Date: 30th June 2004



Appointment of the Supervisory Board members

The Management Board hereby informs that on 29th June 2004 the General Meeting of Shareholders elected two Supervisory Board members for the next term of five years. The following persons were appointed Supervisory Board members:

Maciej Matusiak

Aged 37, graduate of the Łódź University of Technology. 1995-1996: Wydział Inwestycji Kapitałowych - Capital Investments Department of the insurance company Daewoo Towarzystwo Ubezpieczeniowe S.A.; 1996-1998: brokerage house Bankowy Dom Maklerski PKO BP. 1998 – 2002: Commercial Union – first the Investments Department (Wydział Inwestycji) of Commercial Union Towarzystwo Ubezpieczeń na Życie S.A., later: Commercial Union Investment Management (Polska) S.A. Since June 2002: member of the Supervisory Board of Kęty S.A., since 2004 – Vice Chairman of the Supervisory Board of Kęty S.A. Maciej Matusiak does not run any competitive business and is not member of any authorities of any competing company. He holds broker license and a CFA certificate (Chartered Financial Analyst Program). Maciej Matusiak is not included in the Bankruptcy Register maintained pursuant to the Act on the National Court Register.

Krzysztof Olszewski

Aged 34, graduate of the Gdańsk University of Technology and the University of Gdańsk. 1985-1989: Spółdzielnia Usług Wysokościowych "Albatros"; 1989-1991: office of Zarząd Regionu NSZZ "Solidarność"; 1991-1993: Przedsiębiorstwo Inżynierskie "Geobis". Since 1993: sole proprietorship: consulting services – valuation of real estate, assets, enterprises. Krzysztof Olszewski is a partner and Proxy of the company "Fasko" spółka z o.o. Krzysztof Olszewski does not run any competitive business and is not member of any authorities of any competing company. He holds the following licenses and certificates: Property Appraiser, Tax Advisor, and real estate trading broker. Krzysztof Olszewski is not included in the Bankruptcy Register maintained pursuant to the Act on the National Court Register.

Legal basis: RRM GPW (Regulation by the Polish Council of Ministers), § 5 section 1 item 31 and § 37

SIGNATURES:	Dariusz Pachla – Vice President of the Management Board Alicja Milińska – Vice President of the Management Board
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