

LPP

The master agreement

Current report no.: 36/2016

Date: 23.06.2016

The Management Board of LPP SA announces that today it has received a notification from PKO BP SA, stating that the period for use of overdraft facility (as a part of the multi-purpose credit line) was extended for the next annual period, i.e. until 23 June 2017.

The total limit of all facilities is PLN 280 mln, for the individual products:

- 1) Overdraft facility to the amount of PLN 230 mln – agreement extended by 23 June 2017;
- 2) Limit for guarantees granted by LPP SA and its subsidiaries to the amount of PLN 280 mln - the expiry date 23 June 2017;
- 3) Limit for the opening of letters of credit to the amount of PLN 280 mln - the expiry date 23 June 2017.

The criterion of declaration of the overdraft facility is that the agreements value exceeded 10% of the equity capital of the LPP SA.

Article 56(1) Item 2 of the Public Offering Act – current and periodical information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board
Sławomir Łoboda – Vice President of the Management Board