

LPP

Annex to material agreement

Current report No.: 39/2016

Date: 01.07.2016

The LPP SA Management Board announces that today has sign an annex to the LC (Letter of Credit) line agreement from 01 of July 2015 with bank HSBC Bank Polska SA.

By virtue of the above-mentioned annex the total limit for the use is 15 mln USD (no changes in relation to the previous agreement). The current period for the use of LC line is up to 30 of June 2017

The remaining terms and conditions of the agreement remain unchanged.

The above agreement was concluded on arm's length terms.

Art. 56 (1)(2) of the Public Offering Act - current and periodic information

Signatures:	Przemysław Lutkiewicz – Vice-President of the Management Board Sławomir Łoboda - Vice-President of the Management Board
-------------	--