

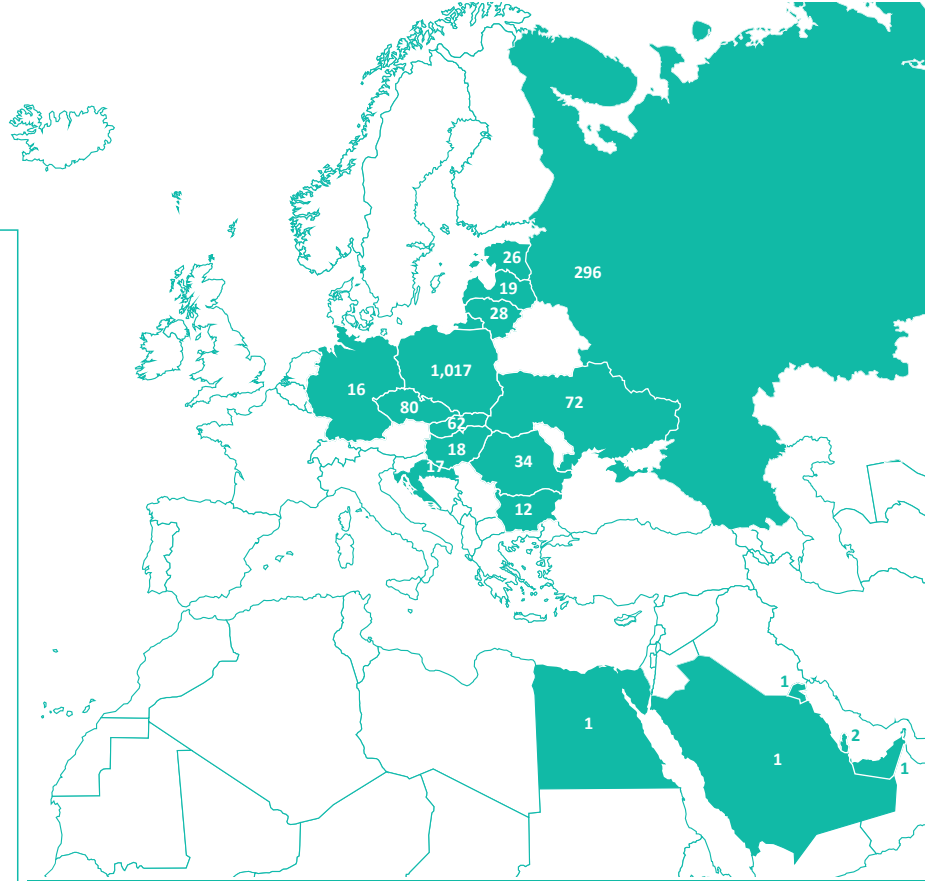
LPP

FACT SHEET 4Q16

LPP is an international retail company based in Gdańsk with over 20 years of experience in designing and selling clothes and accessories. The Company owns five well-known fashion labels: RESERVED, Cropp, House, MOHITO and SiNSAY, each in mainstream price range. In February 2016 LPP launched its first up-market brand – Tallinder. However, due to unsatisfactory sales levels and willingness to concentrate on development of the main RESERVED brand, Tallinder stores will be closed down in February 2017.

LPP's stores are located in 18 countries around the world, however revenues from Poland constitute around 60% of group sales.

The Company does not have own factories. The majority of the production is sourced from the Far East.



NO. OF STORES: 1,703

SHAREHOLDERS

As at 31.12.2016	shares	%	votes	%
Marek Piechocki	175,497	9.5%	875,493	27.2%
Jerzy Lubianiec	174,999	9.5%	874,995	27.2%
Forum TFI	200,730	10.9%	200,738	6.2%
Treasury Shares	18,978	1.0%	0	0.0%
Free-float	1,269,087	69.0%	1,269,087	39.4%
TOTAL	1,839,291		3,220,313	

Forum TFI manages Forum 64 FIZ related to Jerzy Lubianiec and Forum 65 FIZ related to Marek Piechocki.

INVESTMENT THESIS

- Floorspace growth via new markets development.
- Dynamic e-commerce growth.
- Efficient business model.
- Cash generation allows for sustaining dividend payments.
- Experienced executives with long-term vision.

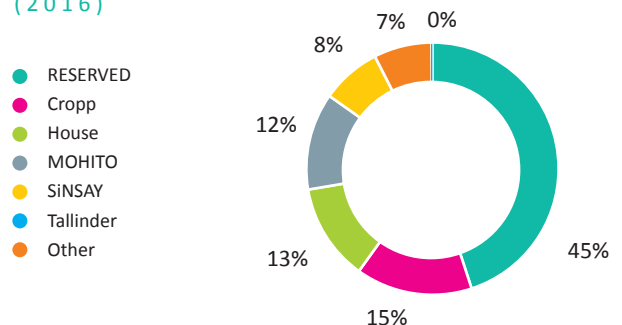
SHARE PRICE PERFORMANCE



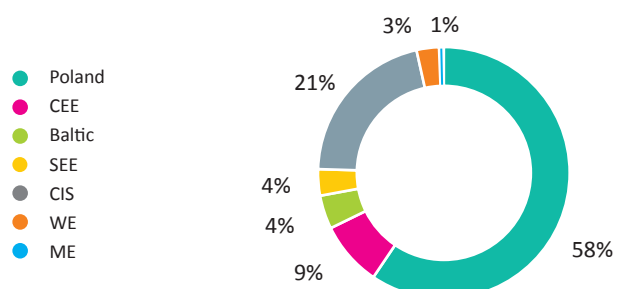
STOCK DATA

Price (31.12.2016)	5,674	EPS (2016)	97
Min (1Y)	3,820	DPS	33
Max (1Y)	6,210	Div yield (%)	0.6
Mkt Cap (PLN m)	10,435	Ticker	LPP
Free-float (PLN m)	7,200	Bloomberg	LPP PW
Book value (PLN m)	2,136	Reuters	LPPPWA

REVENUES SPLIT BY BRANDS (2016)



REVENUES SPLIT BY COUNTRIES (2016)



RESERVED

TALLINDER

MOHITO

house

CROPP

sinsay

