

LPP

Revenues from sales generated by LPP SA Capital Group in February 2017

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The Management Board of LPP SA hereby informs that consolidated revenues from sales of LPP SA Capital Group generated in February 2017 totalled about PLN 382 million and were higher about 12% in comparison with the revenues generated in February 2016.

In the period between January and February 2017 consolidated revenues from sales totalled PLN 890 million and were higher about 17% as compared with the revenues generated in the corresponding period in the previous year.

Estimated gross margin on sales would be 44% and was lower to gross margin on sales achieved in February in the previous year about 3 percentage point.

The E-commerce revenues from sales in February 2016 totaled about PLN 12,5 mln and were higher about 56% in comparison to February 2016. In the period January – February 2017 the E-Commerce revenues from sales totaled about 35 mln PLN and were higher by 126% year over year.

The commercial space of stores was about 909 thousand square meters at the end of February 2017, and was about 8% higher as compared with the commercial space of stores at the end of February 2016.

Art. 17 item 1 of MAR - confidential information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board
Jacek Kujawa - Vice President of the Management Board