

LPP

Revenues from sales generated by LPP SA Capital Group in March 2017

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The Management Board of LPP SA hereby informs that consolidated revenues from sales of LPP SA Capital Group generated in March 2017 totalled about PLN 466 million and were higher about 12% in comparison with the revenues generated in March 2016.

In the period between January and March 2017 consolidated revenues from sales totalled PLN 1 356 million and were higher about 15,5% as compared with the revenues generated in the corresponding period in the previous year.

Estimated gross margin on sales would be 60% and was higher to gross margin on sales achieved in March in the previous year about 8 percentage point.

The E-commerce revenues from sales in March 2017 totaled about PLN 19,3 mln and were higher about 63% in comparison to March 2016. In the period January – March 2017 the E-Commerce revenues from sales totaled about 54,3 mln PLN and were higher by 98,2% year over year.

The commercial space of stores was about 913 thousand square meters at the end of March 2017, and was about 7% higher as compared with the commercial space of stores at the end of March 2016.

Art. 17 item 1 of MAR - confidential information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board

Jacek Kujawa - Vice President of the Management Board