

LPP

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Selected preliminary consolidated financial data of LPP Capital Group for the first quarter of 2017

The Management Board of LPP SA hereby announces selected preliminary consolidated financial data of LPP SA Capital Group:

for the first quarter of 2017:

- Revenues: PLN 1 362 million,
- Gross profit on sales: PLN 621 million,
- SG&A costs: PLN 719 million,
- Operating loss (EBIT): PLN 109 million,
- Net loss: PLN 117 million

Selected balance sheet data as at 31.03.2017:

- Inventories: PLN 1 251 million (approx. PLN 1 381/m²)
- Loan liabilities: PLN 628 million
- Cash: PLN 281 million

The increase in revenue in the first quarter of 2017 was 16% compared with the same period last year. Sales in comparable stores (LFL) in local currencies in the first quarter of 2017 increased by 4,6%. Trade margin in the first quarter was 45,6% and was lower by 0.6 pp year-on-year.

Operating loss for the first quarter of 2017 amounted to PLN 109 million.

The balance of financial income and expenses in the first quarter of 2017 was negative and amounted to PLN 3 million.

In the first quarter of 2017, LPP Capital Group generated a net loss of PLN 117 million.

The calculations of these data have been made according to the current knowledge of the Management Board.

Please also note that a detailed financial report will be published on 17th May 2017.

Art. 17 paragraph 1 of the MAR – confidential information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board
Jacek Kujawa - Vice President of the Management Board