

# LPP

## **Conclusion of an agreement on cooperation**

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The Management Board of LPP SA (the Issuer) hereby informs that on August 24, 2017 the Issuer and a company H&O Fashion Chains Ltd, based in Israel signed an agreement on cooperation on a franchise basis.

Under the agreement in 2018, the first three RESERVED stores in Israel will be opened.

The conclusion of the above-mentioned agreement is part of the implementation of the strategy of LPP Capital Group assuming expansion into new markets.

Art. 17 paragraph 1 of the MAR – confidential information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board  
Jacek Kujawa - Vice President of the Management Board