

LPP

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Selected preliminary consolidated financial data of LPP Capital Group for the third quarter of 2017

The Management Board of LPP SA hereby announces selected preliminary consolidated financial data of LPP SA Capital Group:

1) for the third quarter of 2017:

- Sales revenues: PLN 1,813 million,
- Gross profit on sales: PLN 889 million,
- SG&A costs: PLN 775 million,
- Operating profit (EBIT): PLN 103 million,
- Net profit: PLN 85 million

2) for period from 01.01.2017 till 30.09.2017:

- Sales revenues: PLN 4,881 million,
- Gross profit on sales: PLN 2,474 million,
- SG&A costs: PLN 2,238 million,
- Operating profit (EBIT): PLN 202 million,
- Net profit: PLN 141 million

Selected balance sheet data as at 30.09.2017:

- Inventories: PLN 1,637 million (approx. PLN 1,759/m²)
- Loan liabilities: PLN 267 million
- Cash: PLN 256 million

The increase in sales revenue in the third quarter of 2017 was 22% compared with the same period last year, for 9 months of 2017: 17%.

Sales in comparable stores (LFL) in local currencies in the third quarter of 2017 increased by 15.2%, and cumulatively for 9 months of 2017- increase by 8.8%.

Trade margin in the third quarter was 49.0% and was higher by 2.0 pp year-on-year, and cumulatively for 9 months of 2017: 50,7% – increase by 2.9 pp year-on-year.

Operating profit for the third quarter of 2017 amounted to PLN 103 million (PLN 5 million previous year), and cumulatively for 9 months of 2017 amounted to PLN 202 million (PLN 27 million previous year).

The balance of financial income and expenses in the third quarter of 2017 and cumulatively for 9 months of 2017 was positive and amounted to respectively: PLN 11 million and PLN 10 million.

In the third quarter of 2017 LPP Capital Group recorded a net profit of PLN 85 million, for period from 01.01.2017 till 30.09.2017 net profit of PLN 141 million.

The calculations of these data have been made according to the current knowledge of the Management Board.

Please also note that a detailed financial report for third quarter will be published on 21st November 2017.

Art. 17 paragraph 1 of the MAR – inside information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board Jacek Kujawa - Vice President of the Management Board
