

LPP

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Selected preliminary consolidated financial data of LPP Capital Group for the third quarter of 2019

The Management Board of LPP SA hereby announces selected preliminary consolidated financial data of LPP SA Capital Group for the third quarter of 2019:

- Revenues: PLN 2,310 million (increase by 13% y/y),
- Gross profit on sales: PLN 1,155 million (increase by 11% y/y),
- SG&A costs: PLN 1 005 million (increase by 12% y/y),
- Operating profit (EBIT): PLN 135 million (increase by 4% y/y),
- Revenues in LFL stores (in local currencies) in the entire third quarter of 2019 increased by 4.0%,
- At the end of the third quarter of 2019, retail space reached 1 168 thousand m² (an increase by 13% y/y).

For period from 01.01.2019 till 30.09.2019:

- Revenues: PLN 6,352 million (increase by 12% y/y),
- Gross profit on sales: PLN 3,261 million (increase by 9% y/y),
- SG&A costs: PLN 2,828 million (increase by 8% y/y),
- Operating profit (EBIT): PLN 387 million (increase by 20% y/y),

The said data has been calculated based on the current knowledge of the Management Board as at 1st October 2019 and may change after the full closing of accounting books.

At the same time, the Management Board of LPP SA informs that a detailed financial report will be published on 19 November 2019. In addition, the Management Board of LPP SA informs that the fourth quarter of 2019 will be extended by 1 month in connection with the change of the financial year by the Company. This will result in the publication of preliminary annual results at the beginning of February 2020.

Art. 17 paragraph 1 of the MAR – inside information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board
Jacek Kujawa - Vice President of the Management Board