LPP

Selected preliminary consolidated financial data of the LPP CG for the first guarter of 2018

Current report no: 06/2018

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The Management Board of LPP SA announces to the public selected preliminary consolidated financial data of the LPP SA Capital Group for the first quarter of 2018:

- revenues: PLN 1 580 mln (increase by 16% y/y),
- gross profit on sales: PLN 710 mln (increase by 14.4% y/y),
- SG&A expenses: PLN 815 mln (increase by 13.3% y/y),
- operating loss (EBIT): PLN 115 mln (as compared to operating loss of PLN 109 mln in 2017),
- revenues in LFL stores (in local currencies) in the entire first quarter of 2018 increased by 9.2%,
- at the end of the first quarter of 2018, retail space reached 1 001 thousand m2 (an increase by 9.5% y/y).

The said data has been calculated based on the current knowledge of the Management Board as at 3 April 2018 and may change after the full closing of accounting books.

At the same time, the Management Board of LPP SA informs that a detailed financial report will be published on 17 May 2018.

Article 17(1) MAR - insider information

Signatures: Przemysław Lutkiewicz – Vice-President of the Management Board

Sławomir Łoboda - Vice-President of the Management Board