



## **RESOLUTION**

**of the Management Board of LPP Spółka Akcyjna**

**with its registered office in Gdańsk**

**dated 24 April 2018**

**on the motion of the Management Board for the division of profit for 2017**

1. The Management Board of LPP SA recommends that the net profit generated in the financial year 2017, amounting to PLN 493 427 050. 71 (four hundred ninety three million four hundred twenty seven thousand and fifty Polish zlotys 71/100) be divided as follows:
  - PLN 73 342 480 (seventy three million three hundred forty two thousand four hundred and eighty Polish zlotys) be divided among shareholders as dividend;
  - the remaining profit amounting to PLN 420 084 570. 71 (four hundred twenty million eighty four thousand five hundred and seventy Polish zlotys 71/100) be excluded from division and allocated for the Company's supplementary capital.
2. The Management Board applies for setting a dividend date (i.e. the date as at which the list of shareholders eligible for receive a dividend is determined) on 24 August 2018, with the dividend payment date being 14 September 2018.