LPP

Notification on the change of a share in the total number of votes in the Company

Current report no: 16/2018
Date: 20 July 2018
Hour: 5.17 pm

The Management Board of LPP SA (further referred to as the Issuer, the Company) informs that, on 20 July 2018, the Company received notifications under Article 69 of the Public Offering Act (…) on the change of a share in the total number of votes in the Company, made by, among others, the Company's major shareholders Mr Marek Piechocki and Mr Jerzy Lubianiec.

The notifications have been made in connection with the implementation of a procedure aimed at ensuring the continuity of the Company's operations and generational succession following establishment by them of two foundations i.e. the Semper Simul Foundation and the Sky Foundation.

At the same time, the Issuer informs that, as provided for in the wording of the said notifications, in connection with the procedure implemented, the shares in the Company, held by the above-mentioned major shareholders, have been transferred to the foundations in question, and the shares have been acquired for the benefit of the said foundations from two funds managed by TFI Forum SA. Consequently, after the said transaction is settled, the Semper Simul Foundation will obtain a share of 31.52% in the total number of votes in the Company, while the Sky Foundation will obtain a share of 28.65% in the total number of votes in the Company.

The Company encloses the following notifications hereto:

- notification by Mr Marek Piechocki on the transfer of shares in the Company,

- notification by the Semper Simul Foundation on the acquisition of shares in the Company,

- notification by FORUM TFI SA on the transfer of shares in the Company,

- notification by Mr Jerzy Lubianiec on the transfer of shares in the Company,

- notification by the Sky Foundation on the acquisition of shares in the Company.

Public Offering Act 70(1) – acquisition or transfer of a major shareholding

Signatures: Marek Piechocki – President of the Management Board