

LPP

Decision of the Management Board of LPP SA on the initiation of the procedure involving a merger with its subsidiary Gothals Ltd

Current report no: 03/2019

Date: 25 March 2019

Time: 5:00 p.m.

The Management Board of LPP SA with its registered office in Gdańsk informs that, on 25 March 2019, the Board made a decision in respect of an intended cross-border merger of LPP SA with its single-member subsidiary Gothals Ltd. Following such merger, LPP SA will take over all the assets of Gothals Ltd, including rights to trademarks.

As assessed by the Management Board, the merger will contribute to the simplification of the structure of the LPP SA Capital Group.

At the same time, LPP SA brings attention to the fact that the finalising of the merger will require approvals to be granted by the Supervisory Board and the General Meeting of Shareholders.

Article 17(1) MAR – inside information

Signatures: Przemysław Lutkiewicz – Vide-President of the Management Board Jacek Kujawa - Vide-President of the Management Board
