

LPP

Selected preliminary consolidated financial data of the LPP CG for the first quarter of 2019

Current report no: 05/2019

Date: 1 April 2019

Time: 5.11 p.m.

The Management Board of LPP SA announces to the public selected preliminary consolidated financial data of the LPP SA Capital Group for the first quarter of 2019:

- revenues: PLN 1 830 mln (increase by 16% y/y),
- gross profit on sales: PLN 800 mln (increase by 12% y/y),
- SG&A expenses: PLN 895 mln (increase by 9% y/y),
- operating loss (EBIT): PLN 105 mln (as compared to operating loss of PLN 118 mln in 2018),
- revenues in LFL stores (in local currencies) in the entire first quarter of 2019 increased by 11.4%,
- at the end of the first quarter of 2019, retail space reached 1 086 thousand m² (an increase by 8.5% y/y).

The said data has been calculated based on the current knowledge of the Management Board as at 1 April 2019 and may change after the full closing of accounting books.

At the same time, the Management Board of LPP SA informs that a detailed financial report for the first quarter of 2019 will be published on 28 May 2019.

Article 17(1) MAR – insider information

Signatures:	Przemysław Lutkiewicz – Vice-President of the Management Board Sławomir Łoboda - Vice-President of the Management Board
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