

# LPP

**Current report no.: 11/2019**

**Date: 01.07.2019; 5.16 pm**

## **Selected preliminary consolidated financial data of LPP Capital Group for the second quarter and first half of 2019**

The Management Board of LPP SA hereby announces selected preliminary consolidated financial data of LPP SA Capital Group (prepared taking into account IFRS 16):

for the second quarter of 2019:

- Sales revenues: PLN 2 220 million (increase by 8% yoy),
- Gross profit on sales: PLN 1 315 million (increase by 7% yoy),
- SG&A costs: PLN 965 million (increase by 8% yoy),
- Operating profit (EBIT): PLN 330 million (increase by 6% yoy),
- LFL sales increased by 1.3% (in local currencies) in second quarter 2019,
- Sales area increased to 1 134 thousand sq m (increase by 10% yoy).

for period from 01.01.2019 till 30.06.2019:

- Sales revenues: PLN 4 048 million (increase by 11.5% yoy),
- Gross profit on sales: PLN 2 108 million (increase by 9% yoy),
- SG&A costs: PLN 1 839 million (increase by 7.5% yoy),
- Operating profit (EBIT): PLN 230 million (increase by 18.5% yoy).

The company informs that the presented financial data are estimates and may differ from the final financial result of the LPP Capital Group for the first half of 2019, which will be known after the full closing of the accounting books.

The final financial result will depend on the appearance of additional information (which are unknown at the date of the forecast), the possible creation of additional provisions or write-downs at the end of the second quarter of 2019.

Please also note that a detailed financial report will be published on 12th August 2019 after the verification of all data by the auditor.

Art. 17 paragraph 1 of the MAR – confidential information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board  
Jacek Kujawa - Vice President of the Management Board