LPP

Current report no.: 01/2020

Date: 07.01.2020; 5.08 pm

Selected preliminary consolidated financial data of LPP Capital Group for the fourth calendar

quarter of 2019 and for the calendar year 2019

The Management Board of LPP SA hereby announces selected preliminary consolidated financial data

of LPP SA Capital Group for the fourth calendar quarter of 2019:

• Sales revenues: PLN 2 747 million (increase by 16% y/y),

• Gross profit on sales: PLN 1 610 million (increase by 13% y/y),

SG&A costs: PLN 1 067 million (increase by 16% y/y),

Operating profit (EBIT): PLN 483 million (increase by 11% y/y),

• Sales in comparable stores (LFL) in local currencies in the fourth quarter of 2019 increased by 2.1%.

For period from 01.01.2019 till 31.12.2019:

Sales revenues: PLN 9 137 million (increase by 14% y/y),

• Gross profit on sales: PLN 4 880 million (increase by 11% y/y),

SG&A costs: PLN 3 894 million (increase by 10% y/y),

• Operating profit (EBIT): PLN 876 million (increase by 16% y/y),

• Sales in comparable stores (LFL) in local currencies in 2019 increased by 3.7%,

At the end of 2019, retail space reached 1 246.9 thousand m2 (an increase by 14% y/y).

At the same time, the Management Board of LPP SA informs that, due to the shifted financial year, the

fourth accounting quarter of the 2019/20 financial year will, exceptionally, last 4 months, covering the

period from the beginning of October 2019 to the end of January 2020.

Initial estimated results for the fourth accounting quarter of the 2019/20 financial year and for the entire

2019/20 financial year (from 1 January 2019 to 31 January 2020) will be made known on 3 February

2020 (Monday) upon closing of a trading session.

Art. 17 paragraph 1 of the MAR – inside information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board

Sławomir Łoboda - Vice President of the Management Board