

# LPP

## Information on the remuneration of the Management Board of LPP SA

**Current report no: 12/2020**

**Date: 31 March 2020**

**Time: 12:31 pm**

The Management Board of LPP SA informs that, in consideration of the difficult economic situation in global economy and hardly foreseeable perspectives of eliminating the effects of the pandemic-related crisis, starting from April 2020, all members of the Management Board of LPP SA consented to decreasing their remunerations to a symbolic amount of PLN 1. This remuneration decrease will apply until the Management Board of LPP SA recognises that the Company's financial standing is safe and foreseeable.

Article 17(1) MAR – inside information

Signatures:	Przemysław Lutkiewicz – Vice-President of the Management Board Jacek Kujawa - Vice-President of the Management Board
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