



**Selected preliminary consolidated financial data of LPP Group for the first quarter of 2020/21**

| <b>Preliminary financial data of LPP Group</b> |                | <b>February-April</b> | <b>February-April</b> |             |
|--|----------------|-----------------------|-----------------------|-------------|
| <b>Statement of profit or loss</b>             |                | <b>1Q2019/20</b>      | <b>1Q2019/20</b>      | <b>%</b>    |
| <b>Sales</b>                                   | <b>PLN mln</b> | <b>1 821</b>          | <b>1 190</b>          | <b>-35%</b> |
| brick and mortar stores                        | PLN mln        | 1 647                 | 792                   | -52%        |
| e-commerce stores                              | PLN mln        | 174                   | 398                   | 129%        |
| <b>Gross Margin</b>                            | <b>PLN mln</b> | <b>999</b>            | <b>580</b>            | <b>-42%</b> |
| % GM   | %              | 54.9%                 | 48.7%                 | -6.1%       |
| Operating costs (OPEX)                         | PLN mln        | 913                   | 830                   | -9%         |
| Other operating income                         | PLN mln        | -22                   | -15                   |             |
| <b>Operating profit (loss) EBIT</b>            | <b>PLN mln</b> | <b>64</b>             | <b>-265</b>           |             |
| Selling area                                   | 000 m2         | 1 097                 | 1 244                 | 13%         |
| LFL  | %              | 9.7%                  | -57.3%                |             |

Additionally, the Management Board informs that, as a result of the closure of almost all on-site stores in April due to COVID-19, the Company recorded a substantial increase in e-commerce sales that month, reaching approx. 270% y/y.

The above-mentioned data was calculated based on the knowledge of the Management Board as at 4 May 2020 and may be changed following full closure of accounting books .

At the same time, the Management Board of LPP SA informs that a detailed financial report for Q1 2020/21 will be published on 25 June 2020.