

LPP

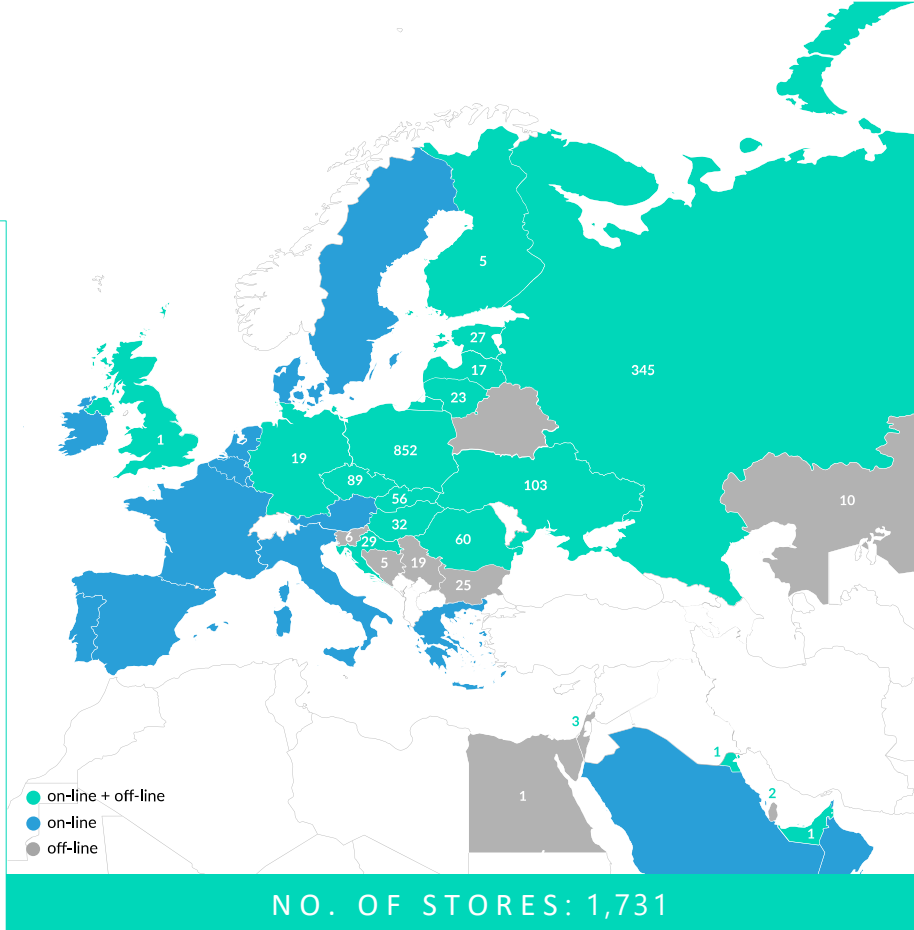
FACT SHEET 1Q20/21

LPP is a Polish clothing producer. Based in Gdańsk, the Company has almost 30 years of experience in designing and selling clothes and accessories. The Company owns five well-known fashion labels: Reserved, Cropp, House, Mohito and Sinsay, each in mainstream price range. Each brand has its own features and target Group.

LPP is now present in 40 countries around the world via its on-line and off-line operations, including stores on highstreets of London, Berlin and Munich.

Revenues from foreign sales constitute more than 50% of Group sales.

The Company does not have own factories. The majority of production is sourced from suppliers from the Far East. Part is produced in Europe, including Poland.



SHAREHOLDERS

As at 25.06.2020	# shares	%	# votes	%
Semper Simul Foundation	319,208	17.2%	1,019,208	31.5%
Sky Foundation	226,338	12.2%	926,338	28.6%
Treasure shares	18,006	1.0%	0	0.0%
Free-float	1,288,871	69.6%	1,288,871	39.9%
TOTAL	1,852,423		3,234,417	

Semper Simul Foundation is linked to the CEO Marek Piechocki, while Sky Foundation is linked to Chairman of the Supervisory Board, Jerzy Lubianiec.

INVESTMENT THESIS

- Dynamic e-commerce sales growth.
- Continued floorspace growth supported by omnichannel strategy.
- Efficient business model with high operating leverage.
- Stable financial situation (net cash IAS17).
- A socially responsible company.

SHARE PRICE PERFORMANCE

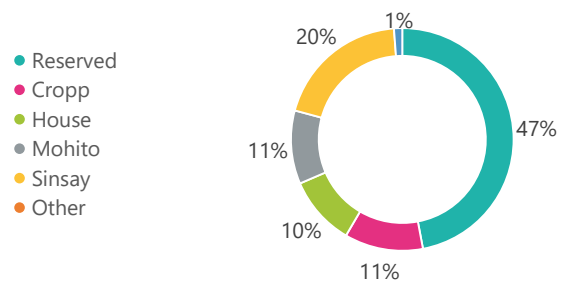


STOCKDATA

Price (30.04.2020)	6,500	EPS (2019)	229.52
Min (1Y)	4,450	DPS (2018)	60.00
Max (1Y)	8,885	Div yield (%)	0.9
Mkt Cap (PLN m)	12,041	Ticker	LPP
Free-float (PLN m)	8,378	Bloomberg	LPP PW
Book value (PLN m)	3,247	Reuters	LPPP.WA

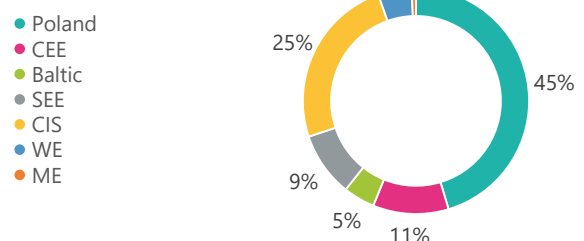
REVENUE SPLIT BY BRANDS

3 M 20 / 21



REVENUE SPLIT BY REGIONS

3 M 20 / 21



RESERVED

CROPP

house

MOHITO

sinsay

