

LPP

Selected preliminary consolidated financial data of LPP Group for the second quarter and the first half of 2020/21

Preliminary financial data of LPP Group Statement of profit or loss		May-July 2Q2019/20	May-July 2Q2020/21	%
Sales	PLN mln	2,345	2,100	-10%
brick and mortar stores	PLN mln	2,069	1,480	-28%
e-commerce stores	PLN mln	276	620	124%
<i>e-commerce share</i>	%	12%	30%	
Gross Margin	PLN mln	1,156	1,010	-13%
<i>% GM</i>	%	49.3%	48.1%	-1.2%
Operating costs (OPEX)	PLN mln	964	940	-3%
Other operating income	PLN mln	-7	-110	
Operating profit (loss) EBIT	PLN mln	186	-40	
Selling area	000 m2	1,136	1,297	14%
LFL	%	0.9%	-36.2%	
Preliminary financial data of LPP Group Statement of profit or loss		February-July 1H2019/20	February-July 1H2020/21	%
Sales	PLN mln	4,166	3,279	-21%
brick and mortar stores	PLN mln	3,715	2,275	-39%
e-commerce stores	PLN mln	451	1,004	123%
<i>e-commerce share</i>	%	11%	31%	
Gross Margin	PLN mln	2,159	1,578	-27%
<i>% GM</i>	%	51.7%	48.1%	
Operating costs (OPEX)	PLN mln	1,877	1,756	-6%
Other operating income	PLN mln	-29	-123	
Operating profit (loss) EBIT	PLN mln	250	-301	
Selling area	000 m2	1,136	1,297	14%
LFL	%	4.2%	-45.6%	

At the end of July 2020, we had 95% of all on-site stores in operation.

Additionally, the Company informs that, at the end of H1 2020, in item "other operating costs", a provision was made in the amount of PLN 135 mln due to the restructuring procedure in the German subsidiary (the Company notified of the above in current report no 16/2020).

The above-mentioned data was calculated based on the knowledge of the Management Board as at 3 August 2020 and may be changed following full closure of accounting books.

At the same time, the Management Board of LPP SA informs that a detailed financial report for H1 2020/21 will be published on 08 October 2020.