

Gdańsk, 19 November 2020.

**To:**

**Polish Financial Supervision Authority**

ul. Piękna 20

postal box 419

00-549 Warsaw

**LPP spółka akcyjna (“LPP SA”)**

ul. Łąkowa 39/44

80-769 Gdańsk

**From:**

**SKY SPV Limited**

Orange Point Building, Second Floor

Dun Karm Street, Birkirkara By-Pass

Birkirkara, BKR 9037

Malta

**NOTIFICATION**

**ON THE INCREASE OF A SHARE IN THE TOTAL NUMBER OF VOTES IN**

**LPP SA**

Acting under Article 69 section 1 item 1 of the Act of 29 July 2005 on the public offering and the terms and conditions for introducing financial instruments to the organized trading system and on public companies (consolidated text: Journal of Laws of 2019, item 623, as amended; further referred to the “**Public Offering Act**”), we hereby inform of having reached a share in the total number of votes at the General Meeting of Shareholders of LPP (“**General Meeting**”) above the threshold of 25% due to the purchase (by way of receiving an in-kind contribution to cover a share in the company’s increased share capital) of 175,000 B-series registered shares preferred in terms of votes in LPP SA and giving right to 875,000 votes at the General Meeting (“**Shares**”).

Detailed data required under Article 69 section 4 of the Public Offering Act is given below:

- 1) date and type of an event resulting in the change in the share being the subject matter of the notification:**

On 18 November 2020, Shares were received as an in-kind contribution to cover a share in the increased share capital of SKY SPV Limited (“**Transaction**”).

- 2) number of shares held before the change in the share and their percentage share in the company’s share capital as well as the number of votes attached to those shares and their percentage share in the total number of votes (also separately for shares by type):**

Before the Transaction, SKY SPV Limited held no shares in LPP SA.

- 3) number of currently held shares and their percentage share in the company’s share capital as well as the number of votes attached to those shares and their percentage share in the total number of votes:**

Following the Transaction, SKY SPV Limited holds 175,000 registered preference shares in LPP SA, constituting 9.45% of the share capital of LPP SA and giving right to 875,000 votes at the General Meeting, which constitutes 26.90% of the total number of votes at the General Meeting.

- 4) subsidiaries of the shareholder making the notification, holding shares in the company:**

None.

- 5) persons referred to in Article 87 section 1 item 3 letter c of the Public Offering Act:**

There are no persons referred to in Article 87 section 1 item 3 letter c of the Public Offering Act.

- 6) number of votes attached to shares, calculated as provided for in Article 69b section 2 of the Public Offering Act, which the shareholder is authorized or obliged to acquire as holder of financial instruments, referred to in Article 69b section 1 item 1, and financial instruments, referred to in Article 69b section 1 item 2, which are not executed by way of cash settlement only, the type or name of those financial instruments, the date of their expiry and the date on which, or the term during which, the shares will be or may be acquired:**

SKY SPV Limited holds no financial instruments referred to in Article 69b section 1 item 1 and Article 69b section 1 item 2 of the Public Offering Act.

- 7) number of votes attached to shares, calculated as provided for in Article 69b section 3 of the Public Offering Act, to which financial instruments, specified in Article 69b section 1 item 2, refer directly or indirectly, the type or name of those financial instruments and their expiry date:**

SKY SPV Limited holds no financial instruments referred to in Article 69b section 1 item 2 of the Public Offering Act.

**8) total sum of votes indicated under Article 69 section 4 items 3, 7 and 8 of the Public Offering Act and its percentage share in the total number of votes:**

Not applicable – the total number of votes is given in point 3 above.

**On behalf and for SKY SPV Limited:**

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Adam Gosz  
Attorney-in-fact