

Gdańsk, 31 July 2021

To:

Polish Financial Supervision Authority

ul. Piękna 20

P.O. Box 419

00-549 Warsaw

LPP spółka akcyjna ("LPP SA")

ul. Łąkowa 39/44

80-769 Gdańsk

From:

Semper Simul Foundation (" Semper Simul Foundation ")

83, St. Paul's Street,

Valletta VLT 1212, Malta

NOTIFICATION

ON THE INCREASED SHARE IN THE TOTAL NUMBER OF VOTES OF LPP SA

Acting pursuant to Article 69(2)(2) in connection with Article 69a(1)(3) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (i.e. Journal of Laws of 2020, item 2080; hereinafter referred to as the "Act on Public Offering"), we hereby inform you about the increase of the directly and indirectly held share in the total number of votes at the General Meeting of Shareholders of LPP SA (" **General Meeting** "), following the acquisition by the Semper Simul Foundation and its subsidiaries, Sky SPV Limited and Semper Simul S.À.R.L., of a total of 42,290 dematerialised ordinary bearer shares, entitling them to 42,290 votes at the General Meeting.

Below you will find the details required by Article 69(4) of the Act on Public Offering:

1) date and type of event causing the change of share to which the notification relates:

- on 30 July 2021, a direct purchase of 4,829 dematerialised ordinary bearer shares of LPP SA, entitling to 4,829 votes at the General Meeting;
- on 30 July 2021, a direct purchase of 5,000 dematerialised ordinary bearer shares of LPP SA, entitling to 5,000 votes at the General Meeting;

- on 30 July 2021, a direct purchase of 3,850 dematerialised ordinary bearer shares of LPP SA, entitling to 3,850 votes at the General Meeting;
- on 30 July 2021, an indirect purchase (through a subsidiary of the Semper Simul Foundation - Sky SPV Limited) of 3,116 dematerialised ordinary bearer shares of LPP SA, entitling to 3,116 votes at the General Meeting;
- on 30 July 2021, an indirect purchase (through a subsidiary of the Semper Simul Foundation - Semper Simul S.À.R.L.) of 25,495 dematerialised ordinary bearer shares of LPP SA, entitling to 25,495 votes at the General Meeting.

As a result of the above-mentioned purchase transactions, on 30 July 2021, the Semper Simul Foundation acquired :

- directly 13,679 dematerialised ordinary bearer shares of LPP SA, entitling it to 13,679 votes at the General Meeting;
- indirectly 28,611 dematerialised ordinary bearer shares of LPP SA, entitling it to 28,611 votes at the General Meeting;

i.e. a total of 42,290 dematerialised ordinary bearer shares of LPP SA, entitling it to 42,290 votes at the General Meeting.

2) the number of shares held before the change and their percentage share in the company's share capital and the number of votes attached to those shares and their percentage share in the total number of votes (also separately for each type of share):

The Semper Simul Foundation owns, directly and indirectly, 536,599 shares of LPP SA, representing 29.0% of the share capital of LPP SA, entitling it to 1,936,599 votes, representing 59.5% of the total number of votes at the General Meeting.

The shares held by the Semper Simul Foundation and its subsidiaries included:

- a) 350,000 preference registered shares of LPP SA, which constitute 18.89% of the share capital of LPP SA, entitling to 1,750,000 votes at the General Meeting, representing 53.81% of the total number of votes at the General Meeting,
- b) 186,599 ordinary bearer shares of LPP SA, which constitute 10.07% of the share capital of LPP SA, entitling to 186,599 votes at the General Meeting, representing 5.74% of the total number of votes at the General Meeting.

The Semper Simul Foundation owned :

- a) 175,000 preference registered shares and 174,519 ordinary bearer shares directly,
- b) and the remaining 175,000 preference registered shares and 12,080 ordinary bearer shares indirectly (through subsidiaries).

3) the number of currently owned shares and their percentage share in the company's share capital and the number of votes attached to these shares and their percentage share in the total number of votes:

After the transactions, the Semper Simul Foundation owns, directly and indirectly, 578,889 shares of LPP SA, giving it a 31.25% share in the share capital of LPP SA and entitling it to 1,978,889 votes, representing 60.84% of the total number of votes at the General Meeting.

The shares held by the Semper Simul Foundation referred to above include:

- a) 350,000 preference registered shares of LPP SA, which constitute 18.89% of the share capital of LPP SA, entitling to 1,750,000 votes at the General Meeting, representing 53.81% of the total number of votes at the General Meeting,
- b) 228,889 ordinary bearer shares of LPP SA, which constitute 15.23% of the share capital of LPP SA, entitling to 228,889 votes at the General Meeting, representing 7.04% of the total number of votes at the General Meeting.

As a result of the transaction, the Semper Simul Foundation owns:

- a) 175,000 preference registered shares and 188,198 ordinary bearer shares directly,
- b) and the remaining 175,000 preference registered shares and 40,691 ordinary bearer shares indirectly (through subsidiaries).

4) subsidiaries of the notifying shareholder, holding the company's shares:

The subsidiaries of the Semper Simul Foundation holding LPP SA shares are:

- a) SKY SPV Limited,
- b) Semper Simul S.À.R.L.,
- c) Presentme Holding Limited.

5) the persons referred to in Article 87(1)(3)(c) of the Act on Public Offering:

There are no persons referred to in Article 87(1)(3)(c) of the Act on Public Offering.

6) the number of votes attached to shares, calculated in the manner specified in Article 69b(2) of the Act on Public Offering, which they are entitled or obliged to acquire as a holder of the financial instruments referred to in Article 69b(1)(1), and the financial instruments referred to in Article 69b(1)(2), which are not executed exclusively through cash settlement, the type or name of such financial instruments, their expiry date and the date on which the acquisition of shares will or may take place:

The Semper Simul Foundation does not own the financial instruments referred to in Article 69b(1)(1) and Article 69b(1)(2) of the Act on Public Offering.

- 7) **the number of votes attached to shares, calculated in the manner specified in Article 69b(3) of the Act on Public Offering, to which the financial instruments referred to in Article 69b(1)(2) relate directly or indirectly, the type or name of these financial instruments and the date of expiry of these financial instruments:**

The Semper Simul Foundation does not own the financial instruments referred to in Article 69b(1)(2) of the Act on Public Offering.

- 8) **the total number of votes indicated pursuant to Article 69(4)(3)(7) and (8) of the Act on Public Offering and its percentage share in the total number of votes:**

Not applicable — the total number of votes indicated in point 3 above.

For and on behalf of the Semper Simul Foundation:

Signed by /
Signed by:

Adam Gosz

Proxy

Adam Gosz

Date / Date:
2021-07-31 12:18