

**REPORT
BY THE INDEPENDENT AUDITOR ON
THE PERFORMANCE OF THE
ASSURANCE SERVICE
REGARDING THE EVALUATION OF THE REMUNERATION REPORT**

To the General Meeting and the Supervisory Board of LPP S.A.

We were engaged to assess the attached remuneration report of LPP S.A., hereinafter referred to as the “Company,” for the year ended January 31, 2026, with respect to the completeness of the information contained therein, as required under Article 90g(1)–(5) and (8) of the Act of July 29, 2005, on Public Offerings and the Conditions for Introducing Financial Instruments to an Organized Trading System, and on Public Companies (i.e., Journal of Laws 2025, item 592, as amended) (hereinafter the “Public Offering Act”).

Identification of Criteria and Description of the Scope of Services

The Remuneration Report was prepared by the Supervisory Board to comply with the requirements of Article 90g(1) of the Act on Public Offerings. The applicable requirements regarding the Remuneration Report are set forth in the Act on Public Offerings.

The remuneration report was adopted by the Supervisory Board by resolution dated June 10, 2026.

The requirements set forth in the Act on Public Offerings establish the basis for preparing the remuneration report and, in our opinion, constitute appropriate criteria for us to issue a conclusion providing reasonable assurance.

In accordance with the requirements of Article 90g(10) of the Public Offering Act, the remuneration report is subject to review by a certified public accountant to verify that it contains the information required under Article 90g(1)–(5) and (8) of the Public Offering Act.

This report fulfills that requirement.

By the assessment of the certified public accountant referred to in the preceding sentence—which forms the basis for our conclusion providing reasonable assurance—we mean an assessment of whether, in all material respects, the scope of information presented in the compensation report is complete, and whether the information has been disclosed with the level of detail required by the Act on Public Offerings.

Responsibility of Supervisory Board Members

Pursuant to the Public Offering Act, the members of the company’s Supervisory Board are responsible for preparing the compensation report in accordance with applicable law, and in particular for the completeness of this report and the information contained therein. The Supervisory Board’s responsibility also includes designing, implementing, and maintaining an internal control system that ensures the preparation of a complete remuneration report free from material misstatements resulting from fraud or error.



The auditor's responsibility

Our objective was to assess the completeness of the information presented in the attached compensation report against the criteria specified in the section *"Identification of Criteria and Description of the Scope of the Engagement"* and to express, based on the evidence obtained, an independent conclusion from the assurance engagement that provides reasonable assurance.

We performed the engagement in accordance with the provisions of National Standard on Assurance Engagements Other Than Audits and Reviews 3000 (Z), as set forth in International Standard on Assurance Engagements 3000 (Revised) – "Assurance Services Other Than Audits or Reviews of Historical Financial Information," adopted by Resolution No. 3436/52e/2019 of the National Council of Certified Public Accountants dated April 8, 2019, as amended (hereinafter: "KSUA 3000 (Z)").

This standard requires the auditor to plan and perform procedures in such a way as to obtain reasonable assurance that the compensation report has been prepared in full compliance with specified criteria.

Reasonable assurance is a high level of assurance, but it does not guarantee that a service performed in accordance with KSUA 3000 (Z) will always detect any existing material misstatement.

The selection of procedures depends on the auditor's judgment, including the auditor's assessment of the risk of material misstatements due to fraud or error. In assessing this risk, the auditor considers the internal controls related to the preparation of the complete financial statements in order to plan appropriate procedures designed to provide the auditor with sufficient and appropriate evidence under the circumstances. The evaluation of the functioning of the internal control system was not conducted for the purpose of expressing a conclusion on its effectiveness.

Summary of Work Performed and Limitations of Our Procedures

The procedures we planned and performed included, in particular:

- reviewing the content of the compensation report and comparing the information contained therein to the applicable requirements;
- reviewing the resolutions of the company's General Meeting concerning the remuneration policy for members of the Management Board and the Supervisory Board, as well as the Supervisory Board's resolutions detailing such policy;
- determining, by comparing the information to corporate documents, the list of individuals for whom disclosure is required in the remuneration report, and determining, through inquiries to the persons responsible for preparing the report, and, where we deemed it appropriate, also directly from the individuals subject to the disclosure requirement, whether all information required by the criteria for preparing the remuneration report had been disclosed.

Our procedures were intended solely to obtain evidence that the information included by the Supervisory Board in the remuneration report is, in terms of its completeness, in compliance with the applicable requirements. The purpose of our work was not to assess the adequacy of the information included in the compensation report in light of the report's intended purpose, nor to assess the accuracy and reliability of the information contained therein, particularly with respect to the disclosed amounts—including estimates made for prior years— figures, dates, breakdowns, allocation methods, or compliance with the remuneration policy adopted by the Management Board.



The compensation report was not subject to an audit within the meaning of the National Auditing Standards. During the attestation procedures performed, we did not audit or review the information used to prepare the remuneration report; therefore, we do not accept responsibility for issuing or updating any reports or opinions regarding the company's historical financial information.

We believe that the evidence we obtained provides a sufficient and appropriate basis for us to express the conclusion set forth below.

Ethical requirements, including independence

In performing the engagement, the auditor and the audit firm complied with the independence requirements and other ethical requirements set forth in the Handbook of the International Code of Ethics for Professional Accountants (including the International Standards on Independence), adopted by Resolution No. 207/7a/2023 of December 17, 2023, on the establishment of rules of professional ethics for certified public accountants (hereinafter the IESBA Code). The IESBA Code is based on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional conduct. We also complied with other independence and ethics requirements applicable to this assurance engagement in Poland.

Quality Management Requirements

As a firm, we apply International Quality Management Standard (PL) 1, "Quality Management for Firms Performing Audits or Reviews of Financial Statements or Other Assurance or Related Services Engagements," adopted by the Council of the Polish Audit Oversight Agency as National Quality Control Standard 1, which requires us to design, implement, and maintain a quality management system, including policies and procedures regarding compliance with ethical principles, professional standards, and applicable regulations and laws.

Conclusion

The auditor's conclusion is based on the matters described above; therefore, the conclusion should be read in light of these matters.

In our opinion, the attached remuneration report, in all material respects, contains all the elements listed in Article 90g, paragraphs 1–5 and 8, of the Public Offering Act.

Scope of Application

This report was prepared by Biuro Audytu i Rachunkowości PROMAR Sp. z o.o. for the General Meeting of Shareholders and the Supervisory Board and is intended solely for the purpose described in the section "Identification of Criteria and Description of the Scope of Services" and should not be used for any other purposes.

PROMAR Sp. z o.o. Audit and Accounting Office therefore accepts no liability arising from contractual or non-contractual relationships (including liability for negligence) with respect to third parties in connection with this report. The foregoing does not relieve us of liability in situations where such relief is excluded by law.

Certified Public Accountant Agnieszka Kaim, No. 12990, performing the engagement on behalf of Biuro Audytu i Rachunkowości PROMAR Sp. z o.o., registered on the list of audit firms under No. 231.



Agnieszka Kaim,
Reg. No. 12990

PROMAR Audit and Accounting Office

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an audit firm authorized
to audit financial statements, listed on
the register of audit firms maintained by
PANA
under registration number 231

Gdynia, June 30, 2026