

**"RESOLUTION
of the Supervisory Board of LPP SA
dated 10 June 2026
concerning the issuance of an opinion on the matters to be included on the agenda of the
Ordinary General Meeting**

Acting pursuant to § 33 section 2 of the Articles of Association of the Company and having regard to principle 4.7 of the Best Practice for GPW Listed Companies 2021, the Supervisory Board hereby issues the following opinion on the matters to be included on the agenda of the Company's Ordinary General Meeting in 2026:

The Supervisory Board states that the agenda of the Ordinary General Meeting of LPP SA scheduled for 10 July 2026, as proposed by the Management Board of the Company, complies with the requirements of the Commercial Companies Code, the Articles of Association of the Company and the internal regulations in force at the Company.

With respect to the individual items of the agenda proposed in the notice convening the meeting, the Supervisory Board states as follows:

1. Election of the Chairperson of the Meeting

This matter is of an organisational nature and is necessary for the proper conduct of the General Meeting. Pursuant to Article 409 § 1 of the Commercial Companies Code, the chairperson shall be elected from among the persons entitled to participate in the general meeting. In addition, pursuant to § 11 of the Rules of Procedure of the General Meeting of LPP SA, the proceedings of the General Meeting shall be opened by the Chairperson of the Supervisory Board or a person authorised by him or her. In their absence, the General Meeting shall be opened by the President of the Management Board or a person designated by the Management Board. The person opening the proceedings shall then order the election of the Chairperson of the General Meeting from among all participants holding voting rights.

2. Adoption of the agenda

This matter is of an organisational nature and is necessary for the proper conduct of the General Meeting. The General Meeting shall proceed in accordance with the adopted agenda. The agenda set out in the draft resolution will be proposed by the Management Board of the Company. Pursuant to Article 404 § 1 of the Commercial Companies Code, no resolution may be adopted on matters not included in the agenda unless the entire share capital is represented at the General Meeting and none of the persons present objects to the adoption of such resolution.

3. Consideration and approval of the report of the Management Board on the activities of LPP S.A. Capital Group and the Company for the financial year from 01.02.2025 to 31.01.2026, and consideration of the sustainability report of LPP S.A. Capital Group for the period from 01.02.2025 to 31.01.2026

The intention to submit this matter to the General Meeting arises from the obligation provided for, inter alia, in Article 393 point 1 of the Commercial Companies Code, Article 395 § 2 point 1 of the Commercial Companies Code, Article 395 § 5 of the Commercial Companies Code, Article 49 section

1 and Article 55 section 2 in conjunction with Article 55 sections 2a-2c of the Accounting Act, § 33 section 1 point 1 of the Articles of Association of the Company and § 2 section 2 point 1 of the Rules of Procedure of the General Meeting of Shareholders of the Company. The report of the Management Board on the activities of LPP SA Capital Group for 2025 also includes the report of the Management Board on the activities of the Company as the parent undertaking. The combined presentation of both reports is permitted under Article 55 section 2a of the Accounting Act of 29 September 1994 and § 72 section 10 of the Regulation of the Minister of Finance of 6 June 2025 on current and periodic information to be disclosed by issuers of securities and on the conditions for recognising as equivalent information required under the laws of a non-member state (Journal of Laws of 2025, item 755).

The intention to submit the sustainability report of LPP SA Capital Group to the General Meeting arises from the obligations specified in Article 63r section 1 and Article 63x section 1 of the Accounting Act (consolidated text: Journal of Laws of 2026, item 522, as amended), which requires that this document be treated as an element of the report on the activities of the capital group.

The Supervisory Board issued a positive opinion on the aforesaid reports.

4. Consideration and approval of the report of the Supervisory Board on its activities in the financial year from 01.02.2025 to 31.01.2026

The intention to submit this matter to the General Meeting arises from Article 382 § 3 section 3 of the Commercial Companies Code, § 33 section 1 point 1 of the Articles of Association of the Company and principle 2.11 of the Best Practice for GPW Listed Companies 2021.

5. Consideration and approval of the financial statements of the Company for the financial year from 01.02.2025 to 31.01.2026

The intention to submit this matter to the General Meeting arises from the obligation provided for, inter alia, in Article 393 point 1 of the Commercial Companies Code, Article 395 § 2 point 1 of the Commercial Companies Code and Article 53 section 1 of the Accounting Act, § 33 section 1 point 1 of the Articles of Association of the Company and § 2 section 2 point 1 of the Rules of Procedure of the General Meeting of Shareholders of the Company.

The Supervisory Board positively assessed the financial statements for the aforementioned period.

6. Consideration and approval of the consolidated financial statements of LPP S.A. Capital Group for the financial year from 01.02.2025 to 31.01.2026

The intention to submit this matter to the General Meeting arises from the generally applicable provisions of Article 395 § 5 of the Commercial Companies Code and Article 63c section 4 of the Accounting Act.

The Supervisory Board positively assessed the consolidated financial statements for the aforementioned period.

7. Issuance of an opinion on the report of the Supervisory Board of LPP S.A. on the remuneration of Members of the Management Board and the Supervisory Board for the financial year from 01.02.2025 to 31.01.2026

The intention to submit this matter to the General Meeting arises from the obligation provided for in Article 395 § 21 of the Commercial Companies Code and Article 90g section 6 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (consolidated text: Journal of Laws of 2025, item 592).

Pursuant to Article 395 § 21 of the Commercial Companies Code, in companies referred to in Article 90c section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, the subject matter of the proceedings of the ordinary general meeting should also include the adoption of the resolution referred to in Article 90g section 6 of that Act or the holding of the discussion referred to in Article 90g section 7 of that Act.

Pursuant to Article 90g section 6 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, the general meeting shall adopt a resolution expressing an opinion on the remuneration report which the supervisory board is required to prepare. Such resolution is advisory in nature.

The Supervisory Board requests that a positive opinion be issued on the report prepared by it.

8. Granting discharge to Members of the Management Board of the Company in respect of the performance of their duties in the financial year from 01.02.2025 to 31.01.2026

The intention to submit this matter to the General Meeting arises from the obligation provided for, inter alia, in Article 393 § 1 point 1 of the Commercial Companies Code, Article 395 § 2 point 3 of the Commercial Companies Code and § 33 section 1 point 4 of the Articles of Association of the Company.

The Supervisory Board positively assesses the performance of duties by the members of the Management Board of the Company in the previous financial year.

9. Granting discharge to Members of the Supervisory Board of the Company in respect of the performance of their duties in the financial year from 01.02.2025 to 31.01.2026

The intention to submit this matter to the General Meeting arises from the obligation provided for, inter alia, in Article 393 § 1 point 1 of the Commercial Companies Code, Article 395 § 2 point 3 of the Commercial Companies Code and § 33 section 1 point 4 of the Articles of Association of the Company.

10. Distribution of the Company's profit for the financial year from 01.02.2025 to 31.01.2026

The intention to submit this matter to the General Meeting arises from the obligation provided for, inter alia, in Article 395 § 2 point 2 of the Commercial Companies Code, Article 53 section 3 of the Accounting Act and § 33 section 1 point 3 of the Articles of Association of the Company.

The Management Board of the Company proposes to allocate for distribution to shareholders, as a dividend in the amount of PLN 900 per share:

- the net profit earned in the financial year from 1 February 2025 to 31 January 2026 in the total amount of PLN 1,617,119,187,

- increased by the profit accumulated in supplementary capital created from net profits from previous years, in the amount of PLN 55,718,013.

With respect to the allocation of profit for distribution to shareholders, the following rules were proposed:

- dividend amount per share: PLN 900,
- the total dividend amount depends on the number of shares as at the dividend record date; based on the current number of 1,858,708 shares, the total dividend amount will be PLN 1,672,837,200,
- dividend record date (the date as at which the number of entitled shareholders will be determined) - 9 October 2026,
- dividend payment date - 30 October 2026.

The dividend per share actually paid will be reduced by the amount of the interim dividend previously paid.

At the same time, none of the circumstances referred to in principle 4.14 of the Best Practice for GPW Listed Companies 2021 exists that could indicate the need to retain the entire profit in the Company.

Pursuant to Article 348 § 3 of the Commercial Companies Code, the dividend record date in a public company and in a company that is not a public company whose shares are registered in a securities depository shall be set by the ordinary general meeting.

Pursuant to Article 348 § 4 of the Commercial Companies Code, the ordinary general meeting shall set the dividend record date as a date falling not earlier than five days and not later than three months from the date of adoption of the resolution on profit distribution. If the resolution of the ordinary general meeting does not specify the dividend record date, the dividend record date shall be the date falling five days after the date of adoption of the resolution on profit distribution.

Pursuant to Article 348 § 5 of the Commercial Companies Code, the dividend shall be paid on the date specified in the resolution of the general meeting; if the resolution of the general meeting does not specify the payment date, the dividend shall be paid on the date specified by the supervisory board. The dividend payment date shall be set within a period of three months from the dividend record date. If neither the general meeting nor the supervisory board specifies the dividend payment date, the dividend should be paid immediately after the dividend record date.

In addition, pursuant to § 121 section 2 of the Detailed Rules of Operation of the Central Securities Depository of Poland, the dividend payment date may fall no earlier than on the third day after the date on which entitlement thereto is established. Pursuant to § 9 section 1 of the Rules of the Central Securities Depository of Poland, days recognised as non-working days under the applicable regulations and Saturdays shall be excluded from time limits expressed in days.

The dividend record date and the dividend payment date have been specified in compliance with the above rules.

11. Authorisation of the Supervisory Board to adopt a gender balance policy for the Company's governing bodies.

The intention to submit this matter to the General Meeting arises from Article 395 § 5 of the Commercial Companies Code in conjunction with § 33 section 1 point 10 of the Articles of Association of LPP S.A. and is intended to comply with the requirements arising from Directive (EU) 2022/2381 of the European Parliament and of the Council of 23 November 2022 on improving the gender balance among directors of listed companies and related measures. The adoption of the resolution authorising the Supervisory Board to adopt a gender balance policy for the Company's governing bodies is justified by the need to ensure that the Company is able to adjust its internal corporate governance rules efficiently and in a timely manner to the planned legislative amendments arising from the draft act amending the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies and the Act on the Implementation of Certain European Union Provisions on Equal Treatment, implementing Directive (EU) 2022/2381 of the European Parliament and of the Council.

12. Amendment to the Rules of Procedure of the General Meeting of Shareholders of LPP S.A.

The intention to submit this matter to the General Meeting arises from § 31 section 3 of the Articles of Association of LPP.

13. Adoption of the Company's dividend policy for 2026-2028.

The intention to submit this matter to the General Meeting arises from the expiry, on 31.01.2026, of the Company's currently binding dividend policy and the need to systematise the Dividend Policy of LPP SA for subsequent financial years.

The Supervisory Board assesses the motion positively."

**"RESOLUTION
of the Supervisory Board of LPP SA
dated 25 March 2026**

**concerning the assessment of the report of the Management Board on the activities of the
Capital Group of the Company in the financial year from 1.02.2025 to 31.01.2026
(including the report of the Management Board on the activities of the Company in that
financial year), containing a statement concerning the assurance of sustainability
reporting, with respect to their compliance with the books and records and with the actual
state of affairs**

Having reviewed:

- the financial statements of LPP SA for the financial year from 1 February 2025 to 31 January 2026;
- the report of the Management Board of LPP SA on the activities of the Capital Group of the Company in the financial year from 1 February 2025 to 31 January 2026 (including the report on the activities of the Company in that period), containing a statement concerning the assurance of sustainability reporting;

- the information presented by the team performing financial audit activities, being the subject of the opinion and report of the statutory auditor on the audit of the financial statements of the Company for the financial year from 1 February 2025 to 31 January 2026;
- the information presented by the team performing financial audit activities, being the subject of the opinion and report of the statutory auditor on the audit of the consolidated financial statements of the Capital Group of the Company for the financial year from 1 February 2025 to 31 January 2026;
- the information presented by the team performing financial audit activities, being the subject of the assurance report on the sustainability reporting of LPP SA Capital Group for the financial year from 1 February 2025 to 31 January 2026;
- the assessment of the Audit Committee;

states that, in the opinion of the Supervisory Board, the report of the Management Board on the activities of the Capital Group of the Company in the financial year from 1 February 2025 to 31 January 2026, including the report of the Management Board on the activities of the Company in that period, is complete and reliable and contains data that comprehensively inform about the Company's position.

The Supervisory Board further indicates that the report of the Management Board on the activities of LPP SA Capital Group for the period from 1 February 2025 to 31 January 2026 also includes the report of the Management Board on the activities of the Company as the parent undertaking. The combined presentation of both reports is permitted under Article 55 section 2a of the Accounting Act of 29 September 1994 (consolidated text: Journal of Laws of 2023, item 120, as amended) and § 73 section 6 of the Regulation of the Minister of Finance of 6 June 2025 on current and periodic information to be disclosed by issuers of securities and on the conditions for recognising as equivalent information required under the laws of a non-member state (Journal of Laws of 2025, item 755). The possibility of including the sustainability statement in the Management Board's report on the activities of the Capital Group is provided for in Commission Delegated Regulation (EU) 2023/2772 of 31 July 2023 supplementing Directive 2013/34/EU of the European Parliament and of the Council as regards sustainability reporting standards (OJ EU L 2023.2772 of 22.12.2023).

The Supervisory Board recommends that the Ordinary General Meeting adopt a resolution approving the report of the Management Board on the activities of the Capital Group of the Company and the activities of the Company in the financial year from 1 February 2025 to 31 January 2026.

The Supervisory Board expresses its position on the basis of the results of its analysis of the documents specified above and the outcome of the work of the Audit Committee of the Supervisory Board of LPP SA and of the Supervisory Board itself. These activities permit the conclusion that the report of the Management Board on the activities of the Capital Group of the Company in the financial year from 1 February 2025 to 31 January 2026 is complete and reliable and contains data that comprehensively inform about the Company's position."

**"RESOLUTION
of the Supervisory Board of LPP SA
dated 25 March 2026
concerning the assessment of the financial statements of the Company for the financial year
from 1.02.2025 to 31.01.2026 with respect to their compliance with the books and records and
with the actual state of affairs**

Having reviewed:

- the financial statements of LPP SA for the financial year from 1 February 2025 to 31 January 2026;
- the report of the Management Board of LPP SA on the activities of the Capital Group of the Company in the financial year from 1 February 2025 to 31 January 2026 (including the report on the activities of the Company in that period), containing a statement concerning the assurance of sustainability reporting;
- the information presented by the team performing financial audit activities, being the subject of the opinion and report of the statutory auditor on the audit of the consolidated financial statements of the Capital Group for the financial year from 1 February 2025 to 31 January 2026;
- the information presented by the team performing financial audit activities, being the subject of the opinion and report of the statutory auditor on the audit of the separate financial statements of the Company for the financial year from 1 February 2025 to 31 January 2026;
- the assessment of the Audit Committee;

states that, in the opinion of the Supervisory Board, the financial statements of the Company for the financial year from 1 February 2025 to 31 January 2026 are complete and reliable and contain data that comprehensively inform about the Company's position.

The Supervisory Board recommends that the Ordinary General Meeting adopt a resolution approving the financial statements of the Company for the financial year from 1 February 2025 to 31 January 2026.

The Supervisory Board expresses its position on the basis of the results of its analysis of the documents specified above and the outcome of the work of the Audit Committee of the Supervisory Board of LPP SA and of the Supervisory Board itself. These activities permit the conclusion that the financial statements of the Company for the financial year from 1 February 2025 to 31 January 2026 are complete and reliable and contain data that comprehensively inform about the Company's position."

**"Resolution
of the Supervisory Board of LPP SA
dated 25 March 2026
concerning the assessment of the consolidated financial statements of LPP SA Capital Group for
the financial year from 1.02.2025 to 31.01.2026 with respect to their compliance with the books
and records and with the actual state of affairs**

Having reviewed:

- the consolidated financial statements of LPP SA Capital Group for the financial year from 1 February 2025 to 31 January 2026;
- the report of the Management Board of LPP SA on the activities of the Capital Group of the Company in the financial year from 1 February 2025 to 31 January 2026;

- the information presented by the team performing financial audit activities, being the subject of the opinion and report of the statutory auditor on the audit of the consolidated financial statements of the Capital Group of the Company for the financial year from 1 February 2025 to 31 January 2026;
- the assessment of the Audit Committee;

states that, in its opinion, the consolidated financial statements of LPP SA Capital Group for the financial year from 1 February 2025 to 31 January 2026 are complete and reliable and contain data that comprehensively inform about the position of LPP SA Capital Group.

The Supervisory Board recommends that the Ordinary General Meeting adopt a resolution approving the consolidated financial statements of LPP SA Capital Group for the financial year from 1 February 2025 to 31 January 2026.

The Supervisory Board expresses its position on the basis of the results of its analysis of the documents specified above and the outcome of the work of the Audit Committee of the Supervisory Board of LPP SA and of the Supervisory Board itself. These activities permit the conclusion that the consolidated financial statements of the Capital Group of the Company for the financial year from 1 February 2025 to 31 January 2026 are complete and reliable and contain data that comprehensively inform about the position of the Capital Group of the Company."

**"Resolution
of the Management Board of LPP SA
with its registered office in Gdańsk
dated 10 June 2026
concerning the motion for payment of dividend**

1. Having regard to:

- the Dividend Policy for 2024-2026 adopted by the Ordinary General Meeting of the Company by Resolution No. 21 of 30 June 2023;
- the current financial position of the Company;
- the Company's operating results confirmed by the annual separate financial statements prepared as at 31 January 2026, showing a net profit for that period in the amount of PLN 1,617,119,187;
- the content of the statutory auditor's opinion on the audit of the aforementioned financial statements for the period from 1 February 2025 to 31 January 2026;

the Management Board of LPP SA resolves to submit to the Ordinary General Meeting of the Company a motion for payment of dividend on the following terms:

- dividend amount per share: PLN 900,
- the total dividend amount, depending on the number of shares as at the dividend record date, would amount to PLN 1,672,837,200 based on the current number of 1,858,708 shares, comprising:

- the net profit earned in the financial year from 1 February 2025 to 31 January 2026 in the total amount of PLN 1,617,119,187,

- the amount of PLN 55,718,013, derived from the Company's supplementary capital created from profits from previous years,

- dividend record date (the date as at which the number of entitled shareholders will be determined) - 9 October 2026,
- dividend payment date - 30 October 2026.

The dividend per share actually paid will be reduced by the amount of the interim dividend previously paid, which amounted to PLN 743,483,200, i.e. PLN 400 per share."

**"RESOLUTION
of the Supervisory Board of LPP SA
dated 10 June 2026
concerning the consideration of the Management Board's motion regarding the distribution of
the net profit earned by the Company in the financial year ended 31.01.2026**

Having reviewed the Management Board's motion regarding the distribution of the net profit earned by the Company in the financial year ended 31.01.2026, the Supervisory Board recommends that the Ordinary General Meeting of LPP SA adopt a resolution on profit distribution as follows:

- to allocate for distribution to shareholders as a dividend the net profit earned in the financial year from 1 February 2025 to 31 January 2026 in the amount of PLN 1,617,119,187;
- to allocate for distribution as a dividend the profit accumulated in supplementary capital created from net profits from previous years in the amount of PLN 55,718,013.

The recommended dividend payment shall be made according to the following rules:

- dividend amount per share: PLN 900,
- the total dividend amount based on the current number of 1,858,708 shares will be PLN 1,672,837,200,
- dividend record date (the date as at which the number of entitled shareholders will be determined) - 9 October 2026,
- dividend payment date - 30 October 2026.

The dividend per share actually paid will be reduced by the amount of the interim dividend previously paid."

**"Resolution
of the Supervisory Board of LPP SA
dated 25 March 2026**

concerning the comprehensive assessment of the Company's position in the financial year from 1.02.2025 to 31.01.2026, including in particular: (i) assessment of the financial reporting process, (ii) assessment of the sustainability reporting process, (iii) assessment of the internal control system, internal audit and the risk management system, (iv) assessment of the performance of financial audit activities, and (v) assessment of the independence of the statutory auditor auditing the financial statements of the Company and LPP SA Capital Group and performing assurance of sustainability reporting

The Supervisory Board of LPP SA states that the financial reporting process and the sustainability reporting process for the financial year from 1 February 2025 to 31 January 2026 were proper and gave rise to no reservations on its part.

Taking into account its needs and the specific nature of its operations, LPP Group has an internal control system adequate to the specific nature of its operations, the purpose of which is to ensure:

- i. completeness of invoicing of revenue;
- ii. proper cost control;
- iii. effective use of resources and assets;
- iv. accuracy and reliability of the financial information contained in financial statements and periodic reports;
- v. adequate protection of sensitive information and prevention of uncontrolled leakage of information from the company;
- vi. effective and prompt identification of any irregularities that arise;
- vii. identification of material risks and appropriate response thereto.

The components of the Company's internal control system include:

- i. control activities performed at all levels and in all units of the Company, based on procedures (approvals, authorisations, verifications, reconciliations, reviews of operating activities, segregation of duties), which make it possible to ensure compliance with the guidelines of the Management Board of the Company and at the same time enable the necessary measures to identify and mitigate errors and risks to the Company;
- ii. document circulation instructions - a proper system for the circulation, recording and control of documentation (so that entries in the accounting books are consistent with accounting evidence);
- iii. appropriately qualified employees performing controls;
- iv. segregation of duties preventing a single employee from performing activities connected with the execution and documentation of an economic transaction from beginning to end;
- v. inventory instructions setting out the rules for using, storing and taking inventory of assets;

- vi. rules for balance-sheet depreciation of property, plant and equipment and intangible assets;
- vii. IT system - the Company's accounting books are maintained using the SAP computer system, which ensures the credibility, reliability and error-free processing of information, and access to the information resources of the SAP system is limited by the permissions of authorised employees solely to the extent necessary for the performance of their duties;
- viii. accounting policy taking into account the principles set out in International Accounting Standards and International Financial Reporting Standards (IAS/IFRS) and the related interpretations promulgated in the form of implementing regulations of the European Commission;
- ix. electronic document processing system (invoices, elements of employee documentation, equipment purchase requests, payment orders, etc.).

In the process of preparing the Company's financial statements, both separate and consolidated, as well as the sustainability statement, the element supporting the internal control system is external control, i.e. the audit of the financial statements and assurance of sustainability reporting by an independent statutory auditor.

The statutory auditor is selected by the Supervisory Board of LPP. The tasks of the independent auditor with respect to financial statements include: review of half-yearly financial statements and audit of annual financial statements, supervision over the correctness of their preparation and compliance with accounting principles. With respect to sustainability reporting, those tasks include: assurance of sustainability reporting, supervision over the correctness of preparation of the sustainability statement and compliance with sustainability reporting standards.

The Reporting and Financial Statements Department, headed by the Chief Accountant, is responsible for preparing the financial statements. Before the financial statements are submitted to the independent statutory auditor, they are verified for completeness and proper recognition of all economic events by the Chief Financial Officer, who is responsible on behalf of the Management Board for the financial reporting process.

The Sustainable Reporting and Social Stakeholder Relations Team is responsible for preparing the sustainability statement.

The Company conducts semi-annual reviews of its strategy and implementation of business plans. This is connected with the cycles occurring in the clothing trade. After the close of the half-year, senior and middle management, with the participation of the finance department, analyse the Company's financial results. The operating results of the Company, of individual commercial departments and even of specific stores are analysed every month.

Internal control and the closely related risk management in relation to the processes of preparing financial statements are matters of ongoing interest to the Management Board of the Company. LPP conducts an analysis of risk areas connected with the company's operations. Management staff also play an important role in the described process, as they are responsible for controlling the activities of their departments, including the identification and assessment of risks connected with the process of preparing reliable, credible and legally compliant reports.

Internal control and the closely related risk management in relation to the processes of preparing financial statements are matters of ongoing interest to the Company's governing bodies. LPP Group conducts an analysis of risk areas connected with the enterprise's operations. Management staff also play an important role here, as they are responsible for controlling the activities of their departments, including the identification and assessment of risks connected with the process of preparing reliable, credible and legally compliant financial statements.

The Supervisory Board examined the internal control system, internal audit and the risk management system at LPP SA. In the assessment of the Supervisory Board, the internal control system and the risk management system operating at LPP SA satisfy the relevant functional needs. In analysing these issues, the Supervisory Board took into account the results of audits carried out by the Company's Internal Auditor and the information provided by the Audit Committee and the key statutory auditor (members of the team of the audit firm conducting audits and reviews of financial statements). No material threats to the functioning of the Company resulted from those data.

The work of the Internal Audit Department is subject to annual planning, which takes into account risk mitigation and materiality. The audit plan is approved by a Member of the Management Board and is also presented to the Supervisory Board. The Supervisory Board exercised a control function over Internal Audit, including receiving periodic reports from the auditor on audit tasks performed. The Internal Audit Department operates on the basis of the "Internal Control System" procedure and the "LPP Group Risk Management Procedure". Those documents contain a description of all material financial and operational processes and specify the potential risks connected therewith. Planning of audits for the subsequent period always takes into account an assessment of their materiality and impact on the organisation. Internal Audit conducts audits of departments located at the Company's Head Office as well as in foreign subsidiaries. Each audit ends with an audit report presented to the competent Member of the Management Board responsible for the given area. The Audit Department also monitors the implementation of post-audit recommendations.

The Supervisory Board examined the financial audit activities performed at LPP SA. In the assessment of the Supervisory Board, the financial audit activities performed at LPP SA comply with the requirements of law and satisfy the relevant functional needs.

The Supervisory Board assessed the independence of the statutory auditor auditing the financial statements of the Company and LPP SA Capital Group and performing assurance of sustainability reporting. In the opinion of the Supervisory Board, the statutory auditor auditing the financial statements of the Company and LPP SA Capital Group and the statutory auditor performing assurance of sustainability reporting meet the independence criteria described in the applicable provisions, including in particular Articles 69-73 of the Act of 11 May 2017 on Statutory Auditors, Audit Firms and Public Oversight.

The Supervisory Board also assessed the financial reporting and sustainability reporting by the Company in the reporting year from 1 February 2025 to 31 January 2026, raising no reservations as to the Company's performance of its duties in this respect."

**"Resolution
of the Supervisory Board of LPP SA**

dated 25 March 2026
concerning the adoption of the report of the Supervisory Board on its activities in the financial year from 1.02.2025 to 31.01.2026

The Supervisory Board of LPP SA hereby adopts the report of the Supervisory Board on its activities in the financial year from 1.02.2025 to 31.01.2026, constituting an appendix to the minutes of this meeting."

"Resolution
of the Supervisory Board of LPP SA
dated 25 March 2026
concerning the assessment of the Company's fulfilment of disclosure obligations regarding the application of corporate governance principles arising from best practice principles and regulations on current and periodic information disclosed by issuers of securities

LPP SA is obliged to fulfil disclosure obligations regarding the application of corporate governance principles arising from the Exchange Rules, the Regulation of the Minister of Finance of 6 June 2025 on current and periodic information to be disclosed by issuers of securities and on the conditions for recognising as equivalent information required under the laws of a non-member state (Journal of Laws of 2025, item 755), as well as Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (OJ EU L No. 173, p. 1) ("MAR").

§ 29 section 3 of the Exchange Rules provides that, in order to ensure comprehensive information on the current status of application of corporate governance principles, the issuer shall publish information indicating which principles it applies and which principles it does not apply on a permanent basis. With respect to principles that are not applied by the issuer, the information shall contain a detailed explanation of the circumstances and reasons for non-application of a given principle. If the status of application of the principles changes or circumstances arise justifying a change to the explanations regarding non-application or the manner of application of a principle, the issuer shall promptly update the previously published information.

The Supervisory Board assesses that LPP SA duly fulfils its disclosure obligations connected with the application of corporate governance principles.

The Supervisory Board states that the Company, in accordance with the statement of the Management Board of the Company, applied the corporate governance principles constituting an appendix to Resolution No. 13/1834/2021 of the Exchange Supervisory Board of 29 March 2021 entitled "Best Practice for GPW Listed Companies 2021" (DPSN 2021), which were published on the website dedicated to best practice for companies listed on the Warsaw Stock Exchange, maintained by the Warsaw Stock Exchange, at <https://www.gpw.pl/dobre-praktyki2021>, except for the following principles:

2.1. The Company should have a diversity policy applicable to the management board and the supervisory board, adopted by the supervisory board or the general meeting, respectively. The diversity policy specifies diversity objectives and criteria, including in such areas as gender, field of education,

specialist knowledge, age and professional experience, and also indicates the deadline and manner of monitoring the achievement of those objectives. With respect to gender diversity, the condition for ensuring diversity of the company's governing bodies is the participation of the minority in a given body at a level of not less than 30%.

The principle is not applied.

Company's comment: For years, the Company has proceeded on the assumption that the diversity of traits and experience of its employees, authorities and key managers constitutes its asset. The Company does not have a diversity policy applicable to the management board and the supervisory board; however, the Company's approach to diversity, including with respect to its authorities, is reflected in the manner in which the Company operates. With respect to gender diversity among members of governing bodies, the Company complies with the guidelines arising from Directive 2022/2381.

2.2. Persons taking decisions on the election of members of the management board or supervisory board of the company should ensure the versatility of those bodies by selecting persons ensuring diversity, thereby enabling, among other things, the achievement of the target minimum minority participation ratio of not less than 30%, in accordance with the objectives specified in the adopted diversity policy referred to in principle 2.1.

The principle is not applied.

Company's comment: The main criteria for selecting members of the management board and supervisory board in the Company are the candidate's education, knowledge, experience and competencies in the required fields, enabling the performance of the function. With respect to gender diversity among members of governing bodies, the Company complies with the guidelines arising from Directive 2022/2381.

2.11. Apart from activities resulting from provisions of law, once a year the supervisory board prepares and presents an annual report to the ordinary general meeting for approval. The report referred to above contains at least:

2.11.6. information on the degree of implementation of the diversity policy with respect to the management board and the supervisory board, including the achievement of the objectives referred to in principle 2.1.

The principle is not applied.

Company's comment: The Company currently does not have a diversity policy applicable to the management board and supervisory board.

4.1. The Company should enable shareholders to participate in the general meeting using electronic means of communication (e-general meeting), if justified by expectations reported to the company by shareholders, provided that the company is able to ensure the technical infrastructure necessary to conduct such general meeting.

The principle is not applied.

Company's comment: This principle is not applied because its implementation would involve technical risks. Enabling shareholders to speak during the proceedings of the general meeting without their physical presence at the place of the proceedings, by means of electronic communication, entails both technical and legal risks for the proper and efficient conduct of the proceedings of the general meeting. In particular, it creates a real risk of technical disruptions preventing uninterrupted, two-way communication with shareholders located outside the meeting room. In this situation, the Company is not able to guarantee the reliability of the technical infrastructure. At the same time, in the Company's opinion, the currently applicable rules for participation in general meetings enable the proper and effective exercise of rights attached to shares and sufficiently protect the interests of all shareholders.

4.3. The Company provides a publicly available real-time broadcast of the proceedings of the general meeting.

The principle is not applied.

Company's comment: The existing practice of the Company's governing bodies does not indicate a need to record and make public the record of the proceedings of the General Meeting. In the Company's view, the information it publishes, as provided for by law, concerning the notice convening and the course of the General Meeting, enables all shareholders to become comprehensively acquainted with the matters discussed at the Meeting.

At the same time, according to the statement of the Management Board, the Company does not apply corporate governance practices exceeding the requirements provided for by national law.

Apart from the exceptions listed above, the Supervisory Board does not identify any other breaches of the principles of the "Best Practice for GPW Listed Companies 2021".

The Supervisory Board familiarised itself with the statement of the Management Board on the application of corporate governance. That statement describes corporate governance matters in detail and contains the required information. In addition, the Company publishes on its website information on the Company's application of the principles and recommendations contained in the above document. The information includes a comment on the recommendations not applied by the Company.

In the opinion of the Supervisory Board, the information made available by LPP SA complies with the requirements and reliably presents the status of application of corporate governance principles."

**"Resolution
of the Supervisory Board of LPP SA
dated 25 March 2026
concerning the assessment of the rationality of the Company's charitable and sponsorship policy**

The Supervisory Board of LPP SA positively assesses the Company's charitable and sponsorship activities in the financial year from 1 February 2025 to 31 January 2026 in terms of their rationality and adequacy.

Within the Group, since 2017, the LPP Foundation established by the Company has been responsible for initiatives in the field of charitable activity. The purpose of the LPP Foundation is to conduct

activities for persons and communities at risk of social exclusion and activities for health and environmental protection. The Foundation pays particular attention to projects aimed at supporting marginalised persons, primarily children and young people, in-kind assistance and projects supporting the Company's partners in the direct business environment of the firm.

The expenditures incurred by the Group in 2025 to support charitable institutions and social organisations are presented in the table.

PLN million	2025
Cash donations	7.7
In-kind donations (market value)	13.8
Total value of support (cash and in-kind donations)	21.5

Method adopted: The data include amounts allocated to social activities by LPP Group companies in Poland and abroad and by the LPP Foundation.

Scale of activities of the LPP Foundation (PLN million)	2025
Value of cash donations made by the LPP Foundation	6.7
Including:	
amount allocated to activities supporting equal social opportunities	2.7
amount allocated to health protection	2.2
amount allocated to support the mental health of children and young people*	1.9
Market value of in-kind donations made	12.8

Scale of activities of the LPP Foundation	2025
Number of organisations financially supported by the LPP Foundation	79
Number of volunteers involved in projects in the reporting year	757
Number of hours worked by volunteers	13,000
Number of garments donated for social purposes	220,112
Number of entities that received clothing as an in-kind donation	76
Political contributions (LPP does not support political activity) (PLN)	-

The presented information justifies a positive assessment of the above-described activities in light of the criterion of rationality."