LPP

In 2Q of 2026, the Company recorded a 18.5% YoY increase in revenue in constant currency. The period under review saw a return to high sales growth – revenue across both channels grew at its fastest rate since 3Q of 2025. The expansion of the brick-and-mortar stores network proceeded according to plan, and like-for-like (LFL) sales in established stores returned to positive growth at Group level. At the same time, the gross profit margin remained at a favourable level, which, in addition to cost discipline, further bolstered the results. As a result, the Company estimates that, on an underlying basis (Q2 25 business result), EBIT in 2Q rose by over 40% YoY, whilst net profit grew at a similar rate.

Selected figures and a more detailed description of the individual components of the result are presented below.

Selected preliminary operating figures for 2Q and 1H of 2026

		May–July ’26 Q2 2026	February–July ’26 1H 2026
Revenue (in constant currency)[1]	**YoY [%]**	**+18.5%**	**+14.3%**
offline	YoY [%]	+19.2%	+16.6%
online	YoY [%]	+16.4%	+8.4%
LFL sales in stores	**%**	**+1.8%**	**-0.3%**
Sinsay	%	-1.2%	-3.8%
Reserved, Cropp, House, Mohito	%	+5.4%	+4.0%
Number of new stores	**#**	**230**	**351**
Sinsay	#	212	314
Reserved, Cropp, House, Mohito	#	18	37
Floorspace (31 July 2026)	**ths m²**	**-**	**3,243 (+21% YoY)**
Sinsay	ths m²	-	2,133 (+36% YoY)
Reserved, Cropp, House, Mohito	ths m²	-	1,110 (+1% YoY)

[1] Impact of FX rates in Q2 26 ca. +0.1 pp

Development

In the 2Q, the Company opened 230 new stores, including 212 Sinsay stores (compared with 296 stores in 2Q25, including 253 Sinsay stores). Around 750 new locations for the company’s newest brand are planned for 2026.

Sales

In 2Q, the Group saw a 18.5% YoY increase in revenue in constant currency. The highest growth in omnichannel sales was recorded in Eastern Europe and Central Asia, which remain key areas for the implementation of the expansion strategy.

At Group level, there was a return to positive LFL sales growth, which stood at +1.8%. Reserved, House and Cropp brands recorded positive growth. Although Sinsay and Mohito reported declines in LFL sales, both showed an improvement and recorded their best LFL growth figures in the last four quarters.

In terms of LFL sales, all regions showed a significant improvement quarter-on-quarter. An improvement was also observed in South-Eastern Europe (SEE); however, this region remains affected by an unfavourable macroeconomic environment and was the only one to report a negative LFL figure. Following the launch of a new Distribution Center in Romania in July this year (replacing the warehouse that burnt down in June 2025), the inventory situation for this region will improve steadily, with the new site scheduled to reach full operational capacity at the end of November or beginning of December this year.

The Group's online sales returned to double-digit YoY growth in 2Q. All regions saw a significant acceleration compared with recent quarters, with double-digit growth recorded in every case. A similar trend was observed for the brands, where, apart from Mohito (single-digit growth), revenues grew at a double-digit rate.

Gross profit margin

The gross profit margin on sales in 2Q 2026 continued to be positively influenced by several factors, the most significant of which were the YoY strengthening of the PLN against the US$, the improvement in the product range at the House and Cropp brands, and more effective management of pricing policy across all brands during the summer sell-offs. Consequently, the Company expects a material YoY improvement in the gross profit margin. It is estimated to be in the range of 56%–57%.

SG&A costs

During the period under review, the Company maintained budgetary discipline with regard to corporate costs. It also continued to implement initiatives aimed at improving sales costs, particularly in the area of logistics. As a result, the growth rate of SG&A costs in 2Q 2026 was in line with sales growth.

Supplementary information

In light of false information being circulated regarding LPP's alleged payment arrears to factories in Bangladesh, the Company emphasises that LPP settles all its trade liabilities to suppliers in Bangladesh on an ongoing basis. Information appearing in the public domain suggesting that the Company has outstanding payments to local factories is untrue and constitutes misinformation. The full text of the Company's statement is available at:

https://www.lpp.com/en/press-releases/lpp-statement-regarding-false-information-about-alleged-outstanding-payments-to-factories-in-bangladesh/

The AW2026 collection is fully secured, deliveries are proceeding as planned, and the Company does not identify any risks regarding the availability of the collection or the impact on the gross profit margin.

The above figures have been calculated based on the current knowledge of the LPP Management Board as at 6 August 2026 and may be subject to change following the final closure of the accounts.
At the same time, the Management Board of LPP SA announces that the final figures will be published in the interim financial report for 1H 2026 on 17 September 2026.